

EXHIBIT E

RESIDENTIAL CAPITAL, LLC, et al

DAILY TIME RECORDS

May 1, 2013 through May 31, 2013

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013

Page 1

For Services Through May 31, 2013

Our Matter #21955.002

RESCAP - CASE ADMINISTRATION/GENERAL BANKRUPTCY MATTERS

05/01/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.60); draft case calendar based on current docket entries (.20).	0.80 hrs.
05/01/13	M. DISTEFANO	Reviewed recent docket filings (.7); drafted email to ResCap team re statements/objections to Committee standing motion (.3); drafted email to third party claims team re Rothstein filings (.1); reviewed 4-30-13 hearing transcript (.3).	1.40 hrs.
05/02/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.60); draft case calendar based on current docket entries (.20); add certain materials to shared drive re: Committee Reply submission (.40).	1.20 hrs.
05/02/13	M. DISTEFANO	Reviewed recent docket filings (.4); reviewed ResCap news articles (.2); drafted email ResCap team re Talcott PSA termination (.2).	0.80 hrs.
05/02/13	S. R. RIVERA	Reviewed and analyzed AFI response to Rothstein stay response (.8); correspondence w/working group re: same (.3).	1.10 hrs.
05/03/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.60); draft case calendar based on current docket entries (.20).	0.80 hrs.
05/03/13	M. DISTEFANO	Reviewed recent docket filings (.1).	0.10 hrs.
05/04/13	M. DISTEFANO	Reviewed recent docket filings (.1); reviewed hearing agenda (.1); drafted email to D. LeMay re same (.1); reviewed secured noteholder's adversary complaint	0.70 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 2

(.2); drafted email to ResCap team
re same (.2).

05/06/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.60); draft case calendar based on current docket entries (.20).	0.80 hrs.
05/06/13	M. DISTEFANO	Reviewed recent docket filings (.1).	0.10 hrs.
05/07/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.90); draft case calendar based on current docket entries (.40).	1.30 hrs.
05/08/13	M. DISTEFANO	Reviewed recent docket filings (.2).	0.20 hrs.
05/08/13	D. BAVA	Prepare and electronically file notice of intention to file Examiner's Report (.30); service of notice by hand; e-mail and first class mail (1.80); draft and electronically file affidavit of service (.40).	2.50 hrs.
05/08/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.90); draft case calendar based on current docket entries (.20).	1.10 hrs.
05/09/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.60); draft case calendar based on current docket entries (.20).	0.80 hrs.
05/10/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.60); draft case calendar based on current docket entries (.20).	0.80 hrs.
05/10/13	D. BAVA	Prepare and electronically file Notice of the Examiner Concerning Filing of Report (.30); service of notice by hand; e-mail and first class mail (1.80); draft and	2.50 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 3

		electronically file affidavit of service (.40).	
05/13/13	M. DISTEFANO	Reviewed agenda for 5-14-13 omnibus hearing (.1); call with D. LeMay re same (.1).	0.20 hrs.
05/13/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.60); draft case calendar based on current docket entries (.20).	0.80 hrs.
05/14/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.60); draft case calendar based on current docket entries (.20).	0.80 hrs.
05/14/13	M. DISTEFANO	Attended ResCap omnibus hearing (1.6); reviewed articles re global settlement and drafted email to ResCap team re same (.3).	1.90 hrs.
05/14/13	M. ROITMAN	Research re: [REDACTED] [REDACTED] (0.7)	0.70 hrs.
05/14/13	T. J. MCCORMACK	Review 5/13 transcript of omnibus hearing (0.4); review news articles on settlement issues (0.1).	0.50 hrs.
05/15/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.90); draft case calendar based on current docket entries (.40); review and inventory printed copies of the Examiner's Report received from R.R. Donnelley (3.1).	4.40 hrs.
05/15/13	M. ROITMAN	Research re: [REDACTED] [REDACTED] (1.6); Draft memorandum re: same (2.4); Confer with H. Seife re: same (0.3)	4.30 hrs.
05/15/13	J. APFEL	Reviewed ResCap court docket and summarized significant filings for ResCap team.	1.60 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 4

05/15/13	M. DISTEFANO	Reviewed revised RMBS Settlement schedule re implications for Examiner Report seal order (.2).	0.20 hrs.
05/16/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.60); draft case calendar based on current docket entries (.20).	0.80 hrs.
05/17/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.90); draft case calendar based on current docket entries (.20).	1.10 hrs.
05/21/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (1.10); draft case calendar based on current docket entries (.30).	1.40 hrs.
05/21/13	D. M. LeMAY	E-mails with M. Distefano regarding tomorrow's hearing.	0.40 hrs.
05/21/13	M. DISTEFANO	Reviewed hearing agendas for 5-23-13 and drafted email to D. LeMay re same (.3).	0.30 hrs.
05/22/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.60); draft case calendar based on current docket entries (.20).	0.80 hrs.
05/23/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.80); draft case calendar based on current docket entries (.30).	1.10 hrs.
05/24/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.60); draft case calendar based on current docket entries (.20).	0.80 hrs.
05/25/13	M. DISTEFANO	Reviewed notice of status conference on PSA and drafted email to H.Seife and D.LeMay re same (.3).	0.30 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 5

05/28/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.60); draft case calendar based on current docket entries (.20).	0.80 hrs.
05/29/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.60); draft case calendar based on current docket entries (.20).	0.80 hrs.
05/30/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.80); draft case calendar based on current docket entries (.30).	1.10 hrs.
05/31/13	D. BAVA	Review and analysis of docket sheets in chapter 11 proceeding re: daily case activity (.60); draft case calendar based on current docket entries (.20).	0.80 hrs.

Total Fees for Professional Services..... \$15,720.50

TIMEKEEPER SUMMARY

Timekeeper's Name	Rate	Hours	Amount
D. M. LeMAY	925.00	.40	370.00
T. J. MCCORMACK	875.00	.50	437.50
J. APFEL	395.00	1.60	632.00
D. BAVA	295.00	28.10	8289.50
S. R. RIVERA	745.00	1.10	819.50
M. DISTEFANO	435.00	6.20	2697.00
M. ROITMAN	495.00	5.00	2475.00
TOTALS		42.90	15720.50

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013

Page 1

For Services Through May 31, 2013

Our Matter #21955.003

RESCAP: REPORT PREPARATION AND RESEARCH

05/01/13	P. GOODMAN	Conference with T. McCormack, B. Schwinger and R. Ball regarding fraud and contract claims (1.3); conference with S.Kruglak re fraud research (0.4); analysis and drafting revisions to Section VII.L.I (12.2); reviewing edits to Section III-H (0.8).	14.70 hrs.
05/01/13	D. BAVA	Revise report glossary (.90);	0.90 hrs.
05/01/13	A. ROSENBLATT	Finalize tax sections of report (1.6); review and comment on typeset drafts of same (.9); meeting with Leder and Bethel re: K&E tax submission (1.1); review cases cited in K&E submission not already in Report, as well as contract language in tax allocation agreements referenced in submission (2.1); draft insert to tax section [REDACTED] (1.6); discuss open issues on Project Gopher with Daucher (.3); review summary claim chart in Executive Summary to make sure it is consistent with most recent tax analysis conclusions (.6).	8.20 hrs.
05/01/13	H. SEIFE	Review and revise report section on contribution (.8); third party claims (based on piercing) (1.8); causes of action against D&Os (2.2).	4.80 hrs.
05/01/13	R. BALL	Reviewed revisions to Section V.H (.3); emails w/P. Goodman re revisions to Bank draft (.2); reviewed R. Schwinger analysis of Wagoner issue (.2); conf. call w/T. McCormack, R. Schwinger, P. Goodman re Wagoner and related issues (1.3); email w/S. Rivera re third party claims/Bank issue (.2); reviewed FAS 91 edits (.2); email w/Mesirow re same (.1); t/cs w/H. Seife re revised Bank	14.70 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 2

conclusions (.2); revisions to
Section V.H. citations (.3);
emails w/McCormack, Schwinger re
Wagoner (.1); emails w/W. Greason
re financing numbers (.2); review
emails re parent/sub suit issue;
research (.2); emails w/M. Glover
re alter ego issues (.2); review
Mesirow R&W revisions (.2); emails
w/M. Szymanski re same (.1);
revisions to alter ego draft
(2.3); emails w/R. Kirby, M.
Grazzini re same (.1); reviewed
alter ego cite check (.5); emails
w/P. Goodman re revisions to bank
claim draft (.2); reviewed,
revised Sections V.B. and V.L.2
(4.8); reviewed, revised Bank
narrative (1.1); emails w/E.
Miller re Sandler O'Neill document
(.2); reviewed narrative re same
(.3); t/c w/R. Kirby re alter ego
cite check issues (.2); reviewed
M. Szymanski exec summary
revisions and revised same (.3);
reviewed fiduciary duty draft (.5)
and emails w/M.Ashley re same (.2).

05/01/13	N. T. ZINK	Review, revise equitable subordination section (2.8); review and revise debt recharacterization section (3.8).	6.60 hrs.
05/01/13	R. M. LEDER	Conf Bethel and Rosenblatt re K&E brief (1.1); review April 30 hearing transcript (.4).	1.50 hrs.
05/01/13	R. A. SCHWINGER	Review draft Report section on contract/tort claims relating to 2006 bank restructuring (0.6); Continued review/analysis of fraud, contract and Wagoner rule/in pari delicto issues as to 2006 bank restructuring (2.1); Conference call with T. McCormack, R. Ball, P. Goodman re fraud, contract and Wagoner rule/in pari delicto issues as to 2006 bank restructuring (1.3); Research re Wagoner rule applicability to contract claims (0.7); Review, comment on proposed Mesirow insert	5.30 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 3

		to Government Settlements narrative (0.6).	
05/01/13	S. CHAN	Searched and gathered documents from Relativity for attorney use for report preparation.	1.80 hrs.
05/01/13	S. R. RIVERA	Reviewed and revised AFI Indirect Claims section (1.2); reviewed and revised Exec. Summary conclusions (.9); reviewed and revised breach and fraud section re: 2006 Bank Transaction (1.8).	3.90 hrs.
05/01/13	T. J. MCCORMACK	Conf. call with B. Schwinger, R. Ball and P. Goodman on legal issues on potential claims (1.3); review and analyze case law on subsidiary suing parent and analytical issues flowing from same (2.2); analysis of Wagoner rule and in pari delecto defenses under NY and MN law (1.7); confer H. Seife on Wagoner rule and consequences to tort and contract claims by Debtors (0.3); review cases and summarize relevant issues re: same (1.4); review and analyze claims section on 2006 bank transaction (1.2); confer with J.Finnegan re same (0.3); confer with M.Ashley re same (0.2).	8.60 hrs.
05/01/13	W. A. GREASON	Review and revise Asset Sales portion of Report (9.2); various conferences with Mesirow re revisions to same (1.1).	10.30 hrs.
05/01/13	V. DUNN	Reviewed portion of executive summary of Report relating to financing transactions (1.3); reviewed changes to financing narrative (.8).	2.10 hrs.
05/01/13	M.M. GLOVER	Reviewed and commented on D&O charts (0.9); reviewed and commented on Report Exhibits (1.4); reviewed and comments on Appendices (1.1); review and revise D&O narrative (0.8); conf. R. Santangelo and Mesirow re comments to Appendices (0.7);	10.60 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 4

reviewed revised Appendices
received from MFC (4.7); follow up
conf. R. Santangelo re Appendices
(0.9); conf. N. Brick re director
compensation narrative (0.1).

05/01/13 F. VAZQUEZ

Conference with McSweeny re
constructive trust (.3); review
and revise constructive trust
discussion (1.8); conference with
Zink re constructive trust (.4);
conference with Goodman re change
in conclusion re breach of
operating agreement (.3);
conference with Zink re breach of
operating agreement claims and
equitable subordination (.3);
review equitable subordination
discussion (.5); conference with
Voelker re choice of law (.2);
review and revise
recharacterization discussion
(2.8); review timeline (.5);
conference with Santangelo re
timeline (.1); conference with
McSweeny re appendices (.3);
conference with Mesirow re
appendices (.2); conference with
Santangelo re comments to factual
narrative appendices (.2); review
and revise fraudulent conveyance
discussion (1.4); conference with
Daucher re fraudulent conveyance
(.5); email to/from Cohen and
Ferre re constructive trust (.2);
email to/from Migdal re
recharacterization (.1).

10.10 hrs.

05/01/13 D. M. LeMAY

Review latest revisions to Section
V.A.2 (Bank REV) (1.2). Revise
Section V.A.2 (.8). Telephone
conferences w/Mesirow re: same
(.6). Review and revise Section
VII.F (Avoidance Actions) (7.2).
Review and revise Section VI.
(Financial Condition (2.6)).

12.40 hrs.

05/01/13 C. L. RIVERA

Review/revise contribution
analysis (1.2); correspondence
with B. Dye re: same (0.2);
review/revise section 550 (0.8);
correspondence to M. Roitman re:

10.90 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 5

same (0.1); call with M. Roitman re: recovery/550 issues (0.7); review/revise postpetition narrative (3.9); reviewing sub con analysis (1.9); reviewing release analysis (2.1).

05/01/13	S. J. KIM	Review and mark up newly revised version of timeline (4.7); t/c w/ R. Santangelo re same (.2); email same to M.Glover (.2).	5.10 hrs.
05/01/13	E. M. MILLER	Phone call with Mesirow regarding timeline in report appendix (0.3) Review and exchange emails with J Kim, T Zink and Mesirow regarding same (0.7) Review and exchange emails with M Ashley and B Gayda regarding dual affiliation issues regarding officers chart in report appendix (0.5) Review interview transcripts and employee profiles regarding same (0.8) Review and revise Section II of report (0.6) Review and exchange emails with Mesirow regarding revisions to charts in Section II (0.3); Follow up emails with J Kim regarding timeline in report appendix (0.4) Review and revise officers chart (1.1) and directors chart (0.9) in report appendix.	5.60 hrs.
05/01/13	R. J. GAYDA	Review and revise Ally Securities report section (5.3); review government settlements narrative and provide comments (2.2); review and revise section regarding breach of fiduciary duty relating to government settlements (1.6); review and revise section relating to fraudulent transfers by Ally Securities (3.2).	12.30 hrs.
05/01/13	M. B. SZYMANSKI	Review and markup of typeset copy of derivatives contractual claims section (7.4). Review and markup of Exhibits re derivatives contractual claims (1.7). Review and markup of Executive Summary (1.8).	10.90 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 6

05/01/13 M. DISTEFANO

Revised derivatives contractual analysis (.3); reviewed bank narrative proof blackline (.7); drafted emails to A. Ortega and J. Migdal re Report citation/style questions (.2); revised third party claims section re Examiner's edits (.4); call with J. Saitta re Mesirow securitization section (.2); drafted email to A. Bartell re Bank REV section (.1); drafted emails to M. Glover and R. Santangelo re Mesirow appendices (.3); reviewed Mesirow's revised securitization section (.2); meeting with E. Daucher re solicitation of party views on Minnesota statute (.2); drafted email to case parties re Minnesota issues (.8); call with R. Ball re derivatives contractual analysis (.1); reviewed edits to same (.3); revised final Ally Bank narrative proof (.7); reviewed and finalized bank and third party claims appendices (2.1); call with Z. Levin re privileged excerpt from Neporent (.3); call with B. Miller re same (.2); revised third party claims choice of law provision (.8). meeting with F. Vazquez re financial appendices (.2); call with D. Troia and J. Saitta re Escrow Bank custodian services (.3); meeting with S. Rivera re bank and third party claims tasks (.2).

8.60 hrs.

05/01/13 M. D. ASHLEY

Call with M. Pusateri regarding fiduciary duty legal research issues (.2); call with N. Brick regarding Board protocol section revisions and appendices (.3); call with A. Voelker, M. Pusateri regarding fiduciary duty claims analysis (.3); call with P. Goodman regarding fiduciary duty and fraud claims analysis (.2); meeting with T. McCormack regarding fiduciary duty and fraud claims relating to 2006 Bank Restructuring (.3); reviewed

11.40 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 7

factual analysis, production documents, interview transcripts, and legal research materials (3.2) and revised draft Board protocol, fiduciary duty, and aiding and abetting sections of Report (5.8); emails with A. Voelker regarding fiduciary duty legal research issues (.4); emails with J. Pappas regarding revisions to fiduciary duty and aiding and abetting sections of Report (.3); emails with C. Rivera, M. Roitman regarding fiduciary duty claims relating to AFI and RMBS Settlements (.1); emails with E. Miller, N. Brick regarding Board section appendices (.3).

05/01/13	N. STEBINGER	Review and analysis of cases cited in Section VII.L.1 of the Report.	1.30 hrs.
05/01/13	P. ASNANI	Research of case law re aiding and abetting fraud claims and draft related third party claims section.	7.10 hrs.
05/01/13	P. KAMINSKI	Review and analysis of source materials cited in the Report for the Financing Narrative (4.2) and related Appendices (2.9). Review and mark-up the financing narrative typeset proof from printer with further edits (3.7).	10.80 hrs.
05/01/13	J. PAPPAS	Review and analysis of cases cited in the Report for Section VII. B, E, C, D, H, and G.	16.40 hrs.
05/01/13	M. GRAZZINI	Continue to review and edit asset sale narrative.	5.30 hrs.
05/01/13	M. GRAZZINI	Meet with A. Bartell regarding PEO/HC issues and report editing (.3); Meet with B. Bethell regarding report editing (.2); various emails with transaction team report drafters re revisions to report sections (1.3); review and prepare revised report sections for printer (2.7); emails with printer with revised report sections (1.4); meet with F.	6.50 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 8

		Vazquez regarding report editing (.3)	
05/01/13	P. DORIME	Cite checking substantive section of III.I of final Report	10.10 hrs.
05/01/13	B. BETHEIL	Meeting with R.Leder and A.Rosenblatt re K&E tax submission (1.1); review, hand markup, and style check of typeset narrative summary of tax issues and legal analysis of tax issues (5.7); Emails (.3) and tel. calls (.3) w/ E. Sartori re: exhibits and quality control review of numbers.	7.40 hrs.
05/01/13	R. SANTANGELO	Reviewed and marked up Appendices (3.4); call w/ J. Migdal re: comments to section V.E. Appendices (0.3); correspondence w/ M. Glover re: comments to Appendices (0.2); reviewed proofreader comments on Appendices (1.4); call w/ M. Glover and M. Distefano re: comments to third party claims Appendices (0.2); further revisions to ResCap Appendices (0.9); follow-up meeting w/ M. Glover to discuss revisions to Appendices (1.0); call w/ Mesirov and M. Glover on revisions to Appendices (0.7); follow-up revisions to Appendices per M. Glover requests (1.6); call w/ F. Vazquez re: comments to factual narrative Appendices (0.2); call w/ M. Towers re: general Appendix matters (0.2); meeting w/ D. LeMay re: general Appendix matters (0.2); follow-up conference w/ M. Glover re: Appendix matters (0.2); further reviewed and revised Appendices in accordance with comments from transaction teams (3.6).	14.10 hrs.
05/01/13	J. APFEL	Reviewed, revised and input hand-edits to typeset version of Government Settlements Narrative (9.2); draft riders for inclusion into Government Settlements narrative (12.6).	21.80 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 9

05/01/13 N. BRICK

Review and analysis of cases cited in Section IV.A (2.4); review and analysis of source materials cited in Section IV.A of the Report (1.8); revise Section IV Exhibits (3.4) and Appendices (3.8) per M.Glover, M.Ashley, and E.Miller for Mesirow update; edit typeset version of Sections VII.A.2, VII.K (5.7).

17.10 hrs.

05/01/13 C. COHEN

Meeting with Meghan Towers about research for preferential transfers section of Report (0.4); meeting with Eric Daucher about preferential transfers section of Report (0.1); researched good faith defense issue for preferential transfers section of Report (1.2); drafted memo of findings about good faith defense issue for preferential transfers section of Report (1.4); researched ordinary course issue for preferential transfers section of Report (2.1); review and analysis of case law and source materials in Third Party Claims section of Report (1.1); review and analysis of case law and source materials in Constructive Trust section of Report (4.2); phone call with Kate McSweeney about review and analysis of source materials in the Report (0.2).

10.70 hrs.

05/01/13 M. COHEN

Various conferences with team members re report finalization issues (.7); conference with M.Roitman re executive summary comments (.2); review status of cite checking (.3); conferences with cite-checkers re status and new assignments (.4); further review and edit to choice of law section of third party claims section of report (2.2); continue to review and edit general third party claims section for format and style (2.8); various

7.90 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 10

		conferences with printer with comments to various sections of typeset versions of report (1.3).	
05/01/13	G. DiBERNARDI	Review and analysis of source material (4.3) and case law cited (5.3) in the Third Party Claims Control Person and Alter Ego section of the Report	9.60 hrs.
05/01/13	Z. LEVIN	Review and analysis of source materials cited in Section III of the Report (6.4); review and edit Section III of the Report (3.7).	10.10 hrs.
05/01/13	M. PUSATERI	Confer with M. Ashley and A. Voelker regarding fiduciary duty research (.3) Research in pari delicto and applicability to breach of fiduciary duty claims and summarize findings (5.2)	5.50 hrs.
05/01/13	S. PALMER	Review and analysis of source materials cited in the Third Party Claims section of master report.	3.20 hrs.
05/01/13	S. PALMER	Review and analysis of legal sources cited Section VII.F of master report.	4.10 hrs.
05/01/13	D. SANDERS	Review and analysis of cases cited (3.2) and source materials cited (2.8) in section VII.L.2 of the Report; review of typeset changes made to section III.H of the Report (4.2).	10.20 hrs.
05/01/13	D. J. FRENKIL	Review and proofread section V(H) of typeset version of report (2.7); review and cite check Alter Ego section of Report (5.2).	7.90 hrs.
05/01/13	L. NOTT	Researching burden of proof/inference standards for aiding and abetting (7.2); researching aiding and abetting issues (5.7).	12.90 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 11

05/01/13	J. M. MIGDAL	Review and revise comments to Financing Appendices (6.4); confs with P. Kaminski re same (.7); review printer edits relating to financing narrative (2.3).	9.40 hrs.
05/01/13	N. FERRE	Cite check (4.2) and edit (3.1) Section V.B of Examiner's Report.	7.30 hrs.
05/01/13	M. RESTON	Cite checking Section V.A. and VI of draft master report.	14.90 hrs.
05/01/13	J. F. FINNEGAN	Review April-June 2006 documents re bank transaction (1.1); discuss conclusions and inferences to be drawn from them with T. McCormack (0.3).	1.40 hrs.
05/01/13	A. M. BARTELL	Review and analysis of cases cited (6.2) and source materials cited (5.6) in Sections V.A.2 and VI of the Report and corresponding exhibits and appendices; calls with ResCap team members re: same (.4); calls with Mesirow re: same (.4)	12.60 hrs.
05/01/13	B. DYE	Call with T.Martin at Mesirow to discuss "substantially all" analysis (.2); drafting and revising contribution legal analysis (2.6); call with C. Rivera to discuss contribution legal analysis (.2); meeting with H. Seife to discuss contribution analysis (.1); revising executive summary on tortious interference (3.3); revising tortious interference legal analysis (4.7).	11.10 hrs.
05/01/13	R. M. KIRBY	Drafting sections of the Third Party Claims volume of the Examiner's Report re: aiding and abetting fraud claims against AFI (10.4); related legal research concerning aiding and abetting fraud under New York and Minnesota law (3.8); review and comment on current draft of sections of the Report concerning potential estate veil-piercing claim against AFI, as per R. Ball (.6).	14.80 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 12

05/01/13	M. ROITMAN	Draft analysis re: recovery of avoided transfers (6.7); Confer with C. Rivera re: same (0.7); Emails with M. Towers and E. Daucher re: same (0.3); Revise narrative for Examiner Report re: Postpetition Transactions (7.2); Confer with C. Rivera re: same (0.3); Call with A. Reinke re: same (0.2); Confer with M.Cohen re: report finalization (0.2); Confer with M.Cohen re: executive summary and comments (0.1).	15.70 hrs.
05/01/13	M. S. TOWERS	Researched fraudulent transfer law (4.6); revised avoidance action insert (8.2)	12.80 hrs.
05/01/13	K. McSWEENEY	Review and finalize Constructive Trust argument (2.2); confer with F.Vazquez re same (.2); review and proof read and supplement factual narrative (9.7); conference with R.Fish (Mesirow) re exhibits (.3); conference with K.McColgan (Mesirow) re exhibits (.3).	12.70 hrs.
05/01/13	S. KRUGLAK	Teleconference with P. Goodman regarding legal research project to identify nationwide case law regarding ability of wholly-owned subsidiary to sue parent corporation for fraud (.4); performing legal research for same (3.7) and draft conclusions regarding same (6.2) and email same to P. Goodman (.3).	10.60 hrs.
05/01/13	E. DAUCHER	Analysis of "triggering creditors" at different Debtors for purposes of 11 U.S.C. s 544(b) and Minn. Stat. s 513.45(b) (2.4); research and drafting regarding affirmative defenses to claims and under Minn. Stat. s 513.45(b) (9.2); confer with F.Vazquez re fraudulent conveyance issues (.5).	12.10 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 13

05/01/13	A. VOELKER	Conducted research on breach of fiduciary duty claims and prepared memorandum on findings (3.6); conference with M.Ashley re fiduciary duty research and analysis (.3); edited report section on breach of fiduciary duties (5.4); corresponded with M. Pusateri regarding breach of fiduciary duty research (.3)	9.60 hrs.
05/02/13	A. VOELKER	Conducted research on breach of fiduciary duty claims and prepared memorandum on findings (6.2); emails with M.Ashley re research results (.4); edited report section on breach of fiduciary duties (5.7); corresponded with M. Pusateri regarding breach of fiduciary duty research (.4).	12.70 hrs.
05/02/13	E. DAUCHER	Research and drafting regarding affirmative defenses to claims and under Minn. Stat. Sec. 513.45(b) (5.2); drafting for application of Minn. Stat. Sec. 513.45(b) to transaction facts (5.6); research re: application of section 502(h) to avoidance of payments on secured debt (2.4).	13.20 hrs.
05/02/13	S. KRUGLAK	Review emails from P. Goodman regarding legal research in connection with ability for wholly-owned subsidiary to sue parent corporation for fraud, conduct (.4); follow-up legal research regarding same and in connection with ability of wholly-owned subsidiaries to sue parent corporations for fraud (3.3); conference with T. McCormack, R. Ball, R.Schwinger and P. Goodman regarding research (1.3); further conference with T.McCormack re same (.5); draft, revise and edit narrative descriptions of same (3.2).	8.70 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 14

05/02/13	K. McSWEENEY	Review, proof read and supplement typeset version of Report factual narrative (13.9); conferences with F.Vazquez re comments to same (.5).	16.40 hrs.
05/02/13	M. S. TOWERS	Researched fraudulent transfer law (2.1); met with C.Rivera re avoidance action issues (.8); revised avoidance action report insert (7.7); met with M.Cohen and M.Grazzini re report typeset deadlines and finalization issues (1.6).	12.20 hrs.
05/02/13	R. M. KIRBY	Drafting sections of the Third Party Claims volume of the Examiner's Report re: aiding and abetting fraud claims against AFI (8.8); revising those draft sections of the Report as per comments from S. Rivera and H. Seife (1.9); related legal research concerning aiding and abetting fraud under New York and Minnesota law (2.7).	13.40 hrs.
05/02/13	M. ROITMAN	Revise narrative for Examiner Report re: Postpetition Transactions (6.4); Emails with M. Knoll and R. Ball re: conclusions with respect to AFI settlement (0.7); Confer with C. Rivera re: same (0.5); Revise analysis of section 544 strong arm powers (1.7); Revise Executive Summary (3.8); Draft email to ResCap team re: conclusions in executive summary (0.5)	13.60 hrs.
05/02/13	B. DYE	Review changes to tortious interference appendix (.7); revising tortious interference legal analysis (4.8); drafting new value analysis (5.8).	11.30 hrs.
05/02/13	A. M. BARTELL	Review and analysis of cases cited (6.8) and source materials cited (5.4) in Sections V.A.2 and VI of the Report; review and analysis of cases cited in related appendices and exhibits (3.2); review and analysis of source materials cited	18.40 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 15

in related appendices and exhibits (2.2); emails (.4) and calls (.4) with members of ResCap team re same.

05/02/13	M. RESTON	Cite checking Section V.A. and VI of draft master report (8.7)	8.70 hrs.
05/02/13	N. FERRE	Cite check (3.4) and edit (1.4) Section V.B of Examiner's Report.	4.80 hrs.
05/02/13	J. A. STENGER	Office correspondence with S. Rivera and R. Gayda regarding revisions to third party claims section of report (.6); research regarding same (2.2).	2.80 hrs.
05/02/13	J. M. MIGDAL	Edits to Financing Appendices (3.3); review and edit Recharacterization analysis (2.8); discuss same with F. Vazquez (.4); emails with C. Tan re drawdowns under Second Line of Credit Facility (.6).	7.10 hrs.
05/02/13	L. NOTT	Continue to research aiding and abetting issues.	6.60 hrs.
05/02/13	D. J. FRENKIL	Edited section V(H) of Report (2.4); review and revise paragraph references in Section VIII.C of Report (2.2).	4.60 hrs.
05/02/13	D. SANDERS	Review and analysis of cases cited (8.4) and source materials cited (5.8) in sections III.H, VII.L1 and VII.L2 of the Report.	14.20 hrs.
05/02/13	S. PALMER	Review and analysis of legal sources cited Section VII.F of master report.	13.10 hrs.
05/02/13	J. LIN	Began citechecking Section VII.F.6 of ResCap Report (8.2).	8.20 hrs.
05/02/13	Z. LEVIN	Review and analysis of source materials cited in Section III the Report (6.8); review and edit Section 111 (5.6).	12.40 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 16

05/02/13	G. DiBERNARDI	Review and analysis of source materials cited (1.3) and case law cited (1.6) in the third party claims main section of the Report.	2.90 hrs.
05/02/13	G. DiBERNARDI	Review and analysis of source materials cited (4.2) and case law cited (6.6) in the third party claims control person and aiding and abetting fraud section of the Report.	10.80 hrs.
05/02/13	M. COHEN	Meeting with M.Towers and M.Grazzini re report status and upcoming deadlines (1.6); further review and edits to non-RMBS claims section of third party claims section of report (3.3); continue to review and edit general third-party claims section for style and format (2.7); review status of cite-checking (.4) and conferences with cite-checkers re status and new assignments (.5); various conferences with printer with changes to typeset sections of report (1.4); review and prepare various updated sections of report for review by Examiner (2.2).	12.10 hrs.
05/02/13	J. APFEL	Reviewed, revised and input hand-edits to typeset version of Government Settlements Narrative (7.4); draft riders for inclusion into Government Settlement narrative (5.7).	13.10 hrs.
05/02/13	C. COHEN	Meeting with Meghan Towers about research for Avoidance Actions section of Report (0.3); researched issue for Avoidance Actions section of Report (1.8); review and analysis of case law in Avoidance Actions section of Report (5.8); review and analysis of case law in Constructive Trust section of Report (0.9).	8.80 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 17

05/02/13	N. BRICK	Review and analysis of cases cited in Section IX (3.4); review and analysis of source materials cited in Section IX (2.8); revise Section IV.A, VII.A.2, and XI (4.8); conference with Mesirow re graphics for Section IV.A, VII.A.2, and XI (.7); confer with C.Rivera re subcon releases (.7); revise 3rd party tortious interference section (.9).	13.30 hrs.
05/02/13	B. BETHEIL	Review and hand markup of typeset legal analysis of tax issues (2.8); Review draft analysis of insider preference claims and research law on new value affirmative defense (4.6).	7.40 hrs.
05/02/13	R. SANTANGELO	Reviewed and marked up Appendices (3.9); call w/ A. Bartell re: PEO/HC issues in Appendices (0.3); meeting w/ M. Glover re comments to Appendices (0.5); follow-up work on Appendices per M. Glover requests (2.6); correspondence with team members re: revisions to Appendices (1.2); conference w/ F. Vazquez re: comments to factual narrative Appendices (0.2); conference w/ R. Kirby re: comments to third party claims Appendices (0.1); conference w/E. Daucher re: comment to Project Gopher Appendices (0.2); conference w/ B. Dye re: comments to servicing Appendices (0.2); follow-up meeting w/ M. Glover re: revisions to Appendices (0.7); further follow-up work on Appendices (4.2); further meeting w/ M. Glover re: revisions to Appendices (0.4); reviewed and marked up revised Appendices received from Mesirow (2.7).	17.20 hrs.
05/02/13	P. DORIME	Review of substantive cites in Section III.I for final Report	4.10 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 18

05/02/13	M. GRAZZINI	Review master report in connection with Glossary and index preparation (.3); phone call with Mesirow regarding report finalization (.4); meet with M. Towers and M. Cohen regarding report finalization and upcoming deadlines (1.6); e-mails with transaction team report drafters regarding revisions to report sections and finalization (1.4); review and prepare revised report sections for submission to printer (2.6); various emails with printer regarding revised sections of report (1.3); continue to edit and format master report and incorporate transaction team comments (2.1); continue to edit asset sale narrative (3.6).	13.30 hrs.
05/02/13	J. PAPPAS	Review and analysis of cases cited in the Report for Section VII.B, E, C, D, H, and G.	16.60 hrs.
05/02/13	P. KAMINSKI	Review and analysis of source materials in the Financing section of report (2.6); review and mark up appendices in financing section to conform to typeset and all style guide conventions (2.2); review and mark up the glossary and other certain appendices to also conform to typeset formatting and style conventions (1.8).	6.60 hrs.
05/02/13	A. PRICE	Review, edit and format master Examiner's Report.	7.10 hrs.
05/02/13	P. ASNANI	Further research of case law re aiding and abetting fraud claims for third party claims section.	4.60 hrs.
05/02/13	N. STEBINGER	Review and analysis of cases cited (6.6) and source materials cited (4.6) in Section VII.L.1 of the Report.	11.20 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 19

05/02/13	M. D. ASHLEY	Meeting with N. Brick regarding revisions to Board protocol section of Report (.4); calls with A. Voelker regarding legal research relating to aiding and abetting claims (.5); reviewed factual analysis, interview transcripts, and legal research materials (5.5) and revised draft fiduciary duty and aiding and abetting sections of Report (8.2); emails with P. Goodman regarding potential fraud claim (.2); emails with A. Voelker regarding legal research relating to fiduciary duty and aiding and abetting claims (.6); conference with R. Gayda regarding revisions to fiduciary duty and aiding and abetting sections of Report (.5); emails with N. Brick regarding Board protocol section revisions (.2).	16.10 hrs.
05/02/13	M. DISTEFANO	Revised third party claims Ally Bank section re T. Martin's comments (.4); call with J. Saitta re third party claims appendices (.1); call with T. Martin re third party claims bank damages (.2); revised third party claims damages section (1.1); meeting with S. Rivera re same (.1); meeting with G. DiBernardi re third party claims cite-checking (.2); reviewed Appendix VIII.C (.2); drafted email to Mesirow re Bank REV section (.2); revised choice of law section (.3); reviewed bank narrative proof for final typeset deadline (3.1); revised P. Goodman's contractual analysis of 2006 Restructuring (.7); reviewed Section V.A. and VIII appendices (.3); call with G. DiBernardi re third party claims section (.2); call with T. Martin re third party claims damages (.1); reviewed Minnesota UFTA legal section (1.4); drafted Minnesota fraudulent transfer section re 2008 and 2009 bank transactions	11.70 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 20

(3.1).

05/02/13	M. B. SZYMANSKI	Review and comment on typeset copy of derivatives narrative (6.8). Review and comment on Executive Summary (.8). Review and comment on typeset copy of derivatives contractual claims narrative (4.2). Calls w/Mesirow (J.Weinberg, R.Fish) re status and comments to derivatives typeset drafts (.5).	12.30 hrs.
05/02/13	R. J. GAYDA	Review and revise report section relating to Ally Securities (4.1); discuss changes to breach of fiduciary duty section with M. Ashley (.6); review and revise Ally Securities fraudulent transfer section (1.7).	6.40 hrs.
05/02/13	D. E. DEUTSCH	Review, analysis and editing of part of ResCap report on preferences (6.1).	6.10 hrs.
05/02/13	E. M. MILLER	Revise directors chart in report appendix (1.4) Review and exchange emails with Mesirow regarding same (0.4) Review and revise draft of background section of report (0.9) Review and revise officers chart in report appendix (0.8) Further revisions to director chart (0.7).	4.20 hrs.
05/02/13	D. M. LeMAY	Revise Section VII.F (Avoiding Powers) (10.8). Revise Section VI in response to comments from the Examiner (1.1). Final review of Mesirow changes to Section VI.A.2 (.8).	12.70 hrs.
05/02/13	M.M. GLOVER	Reviewed and revised timeline (1.8); review and revised D&O charts (2.2); review and revised financial appendices (1.9); review and revised D&O comp appendices (2.3); reviewed and final comments on Section IV.B. (2.6); conf. with R. Santangelo re Appendix conventions (0.5); follow up call with N. Brick re Section IV.B. and related appendices (0.2); follow	12.20 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013

Page 21

up meeting with R. Santangelo re
comments to appendices (0.7).

05/02/13 C. L. RIVERA

Confer with D. LeMay re: J.
Gonzalez comments to insolvency
section (0.2); revising
insolvency section (0.8);
review/revise MN section (0.7);
confer with E. Daucher re: same
(0.2); confer with M. Towers re:
fraudulent transfer (0.9); call
with J. Bourgeois and K. Mathieu
re: REV on Resort Finance sale
(0.3); meeting with N. Brick re:
sub con and releases (0.7); confer
with H. Seife and D. LeMay re:
fraudulent transfer section (0.2);
confer with T. Zink and M. Towers
re: govt settlements and revolver
(0.4); confer with M. Roitman re:
post-petition narrative (0.3);
confer with Z. Levin re: same
(0.1); confer with T. Zink re:
revolver/fraudulent transfer
(0.2); review/revise fraudulent
transfer (5.8).

10.80 hrs.

05/02/13 F. VAZQUEZ

Conference with Zink re timeline
(.3); review and revise
constructive trust section (1.7);
conference with Bethell and Dye re
contributions to Debtors (.3);
Review and revise Section III.A-E
(3.6); review and revise Section
III.F and I (5.6); conference with
McSweeny re factual narrative
(.5); conference with McSweeny re
constructive trust (.3);
conference with Zink re factual
narrative and legal sections of
report (.5); conference with
Migdal re recharacterization
analysis (.4); review and revise
timeline (.3); email to/from
McSweeny re clawback (.1); conf
w/Dorime re cite check (.3); email
to/from Miller re clawback (.1);
email to/from Cohen and Grazzini
re typeset issues (.3).

14.30 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 22

05/02/13	V. DUNN	Reviewing changes to financing narrative for Report.	1.70 hrs.
05/02/13	W. A. GREASON	Worked on finalizing Asset Sale section of Report (4.2); confer with S.Berson re same (.4); worked on related Exhibits and Appendices (1.3); analysis to address reasonable equivalent value concerns for the asset sales (1.6); confers with Mesirow to review each deal to ensure accuracy in descriptions of same (1.3).	8.80 hrs.
05/02/13	T. J. MCCORMACK	Confer S. Kruglak re: research on parent being sued by wholly-owned subsidiary (0.5); confer R. Ball, R. Schwinger and P. Goodman re: same (1.3); review, revise and edit section on potential fraud/contract claims arising from 2006 bank transaction (5.2).	7.00 hrs.
05/02/13	S. R. RIVERA	Reviewed and revised Contract and Fraud Section (1.2); review related research (.5); reviewed and revised Indirect Claims against AFI Section (1.4); reviewed and revised Damages section (.8).	3.90 hrs.
05/02/13	S. CHAN	Review and analysis report citations and compile/index cited source materials (3.8); searched requested documents from Relativity for attorney use for narrative prep (0.9); review and proofread Mesirow changes to Report Appendices (4.7)	9.40 hrs.
05/02/13	S. BERSON	Conference with W. Greason re: comments to asset sale narrative.	0.40 hrs.
05/02/13	R. A. SCHWINGER	Detailed review and markup of revised draft Report section on contract/tort claims relating to 2006 bank restructuring (2.6); Meeting with T. McCormack, P. Goodman, R. Ball, S. Kruglak re legal issues as to draft Report section on contract/tort claims	6.90 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 23

relating to 2006 bank
restructuring (1.3); Review,
analyze legal research on ability
of wholly-owned sub to sue its
parent (1.4); Draft edits/insert
to Report section on contract/tort
claims relating to 2006 bank
restructuring re ability of
wholly-owned sub to sue its parent
(1.6).

05/02/13 R. BALL

Emails w/P. Goodman re new draft, 16.40 hrs.
choice of law research (.1);
reviewed new draft (.7); emails
w/E. Miller, M. Szymanski re
Manaro/MoFo interview (.1); emails
w/T. McCormack re sub suit vs.
parent (.2); reviewed Fiduciary
duty draft (.6); emails w/M.
Ashley re comments on same (.2);
reviewed research re sub suit vs.
parent (.3); emails w/S. Rivera re
same (.1); email comments on draft
to P. Goodman (.2); emails w/M.
Szymanski re revisions to exec
summary (.1); reviewed, revised
same (.6); reviewed, revised new
Bank markup (.7); emails w/T.
McCormack and team re same (.2);
Confer with T. McCormack, P. Goodman
and R. Schwinger re 2006 bank
restructuring, contract claims
(1.3); emails w/P. Goodman re
research, draft revisions re same
(.2); emails w/M. Szymanski re
Sandler documents (.2); reviewed
derivatives narrative re same
(.3); reviewed, revised proof of
bank narrative (2.3); review,
revised proof of derivatives
narrative and derivatives claims
narrative (3.4); review, revised
proof of alter ego narrative
(2.2); reviewed revised 2006 Bank
transaction analysis (.7); emails
w/H. Seife re same (.1); emails
w/Mesirow re FAS 91 edits (.1);
reviewed Mesirow edits (.2);
emails w/J. McConnell re R&W
issues (.2); draft footnote re
broker agreement Fiduciary duty
issue (.5); emails w/M. Roitman re

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 24

exec summary comments (.1);
reviewed Committee letter re alter
ego, other issues (.2); emails
w/S. Rivera, M. DiStefano re same
(.1); emails w/M. Knoll, M.
Roitman re MoFo broker agreement
investigation (.2).

05/02/13 H. SEIFE

Review and revise report sections 8.10 hrs.
on fraudulent transfers (1.4); MN
insider preference law (2.3);
claims based on 2006 Bank
transaction and in pari delicto
defenses (2.5); review and revised
executive summary (1.9).

05/02/13 A. ROSENBLATT

Review B. Miller email re: 7.70 hrs.
disclosure and use of PEO and
other protected documents (.2);
review updated style request from
J.Gonzalez and make sure changes
are made to tax sections to
address it (.4); review Bethell
revisions to tax fact narrative
and provide comments to same (.6);
call with J.Gonzalez re: K&E
submission on tax claims (.6);
review follow-up issue on K&E
submission following call with A.
Gonzalez (.4); review new value
legal analysis (1.0); call with J.
Atkins re: new value schedule and
related tasks (.4); review
existing schedule of new value and
compose questions for Mesirow re:
same (.8); begin to outline new
value section (1.5); review
Musicland case and other key cases
cited in Daucher legal section
relevant to new value analysis
(1.4); emails with Ashley re:
aiding and abetting fiduciary duty
claims (.4).

05/02/13 M. BALDWIN

Review and revise servicing 1.60 hrs.
related provisions in Derivatives
narrative (1.6).

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 25

05/02/13	D. BAVA	Revise glossary (.80); conferences with S. Chan re: cite/reference checking of report against bankruptcy case filings (.40); retrieve filings related to fee letters (.30).	1.50 hrs.
05/02/13	P. GOODMAN	Review and address PEO and Clawback issues in Section III-H (0.9); analysis and drafting Section VII.L.I (8.4); editing Section VII.L.I (2.8); confer with T. McCormack and team re contract claims re 2006 bank restructuring (1.3); confer with Minnesota counsel regarding third-party claims analysis (0.4).	13.80 hrs.
05/03/13	P. GOODMAN	Analysis of 3rd party claims regarding 2006 Bank Restructuring (4.1); conference call with R.Ball and S.Rivera re same (.9); revising Section VII.L.I (7.3); drafting Section VIII.C.5.b (7.1).	19.40 hrs.
05/03/13	D. BAVA	Prepare certain draft parts of Section VII and for attorney review (1.60).	1.60 hrs.
05/03/13	M. BALDWIN	Review letter from Committee and submissions related to MSR (1.5); conference w/Ms. Szymanski re same (.2).	1.70 hrs.
05/03/13	A. ROSENBLATT	Review Committee letter sent from Distefano for implications to tax analysis (.4); meeting with D.LeMay and Project Gopher team re: analysis and conclusions and related issues (1.3); call with Mesirow and Bethel re: new value schedule (1.4); review multiple drafts of new value schedule (.9); draft introductory paragraphs for new value section (.9); outline structure of new value section (.8); review documents, including financial statements and public SEC filings, sent from Mesirow to support various contributions of new value made by AFI and valuations for same (1.6); discuss	10.30 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 26

application of new value defense with Dye and Betheil, including valuing contributions, open research issues and related issues (1.3); review Executive Summary and provide additional comments to Roitman (.6); emails to McCormack re: confirming no use of PEO or other privileged or protected documents (.3); emails with Zink and Vazquez re: conclusions re: equitable remedies (.3); review Seife email re: firm deadlines for finalization of Report (.2); emails from Project Gopher transaction analysts, including Distefano and Gayda, with preliminary summaries of amounts of avoidable transfers and timing of same (.3).

05/03/13 H. SEIFE

Review and revise report section on aiding and abetting breach of fiduciary duties (1.3); review and revise report section on third party claims (2.1); review and revise executive summary (1.4); meeting with D.LeMay and report finalization team re status of report sections and deadlines (.6).

5.40 hrs.

05/03/13 R. M. LEDER

Review Executive Summary (1.1); and review Creditors Committee May 2nd letter in response to AFI April 12th response (0.4).

1.50 hrs.

05/03/13 R. A. SCHWINGER

Further review and comments on latest revision of draft Report section on contract/tort claims relating to 2006 bank restructuring (1.1); Review, mark up/comment on Executive Summary portion relating to contract/tort claims relating to 2006 bank restructuring (0.6).

1.70 hrs.

05/03/13 S. CHAN

Review and proofread Mesirow changes/revisions to Report Appendices.

16.80 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 27

05/03/13	N. T. ZINK	Review and revise executive summary section of the Examiner's Report (2.6).	2.60 hrs.
05/03/13	R. BALL	Emails w/Mesirow re Executive summary (.3); reviewed, revised executive summary sections (.8); emails w/P. Goodman, S. Rivera re third-party claims/2006 Bank transaction (.4); reviewed aiding and abetting section (.6) and emails with M.Ashley re same (.2); conf. call w/Goodman, S. Rivera re third party claims bank section (.9); conf. call w/Mesirow re Committee letter, potential related issues re derivatives/Pipeline Swap (.9); review and revise bank typeset proof (3.1); review and revise derivatives typeset proof (2.7); review and revise alter ego typeset proof (2.4); emails w/Mesirow re 2007, later securitizations (.3); t/c w/M. DiStefano re same (.2); review third party claims draft re same (.2); conferred w/J. Frenkil re short-citing alter ego (.3); reviewed, revised cite-check of alter ego (.9); emails w/Goodman, Rivera re bank summary conclusions (.2); emails w/P. Goodman re MN choice of law issues (.2).	14.60 hrs.
05/03/13	S. R. RIVERA	Reviewed and revised contract and fraud claims by noteholders (1.8); reviewed related research (.9); reviewed and revised third party claims section in preparation for typeset (1.6); corresp. w/Examiner re same (.2); confer call with P.Goodman and R.Ball re comments to third party claims section (.9); confer with M.Distefano and M.Cohen re finalization of third party claims section (.6); reviewed and revised third party claims section of Executive Summary (1.3).	7.30 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 28

05/03/13	T. J. MCCORMACK	Review current draft of executive summary (1.3); review and comment on current drafts/typeset version of corporate governance and transaction sections (2.1); review certain choice of law research on contract vs. tort claims (1.1); review revised exec. summary on corp. governance issues (0.9).	5.40 hrs.
05/03/13	W. A. GREASON	Continue to review and revise Asset Sale section of Report (4.1); conference call with Mesirow, C.Rivera and M.Towers re REV asset sale analysis (.8).	4.90 hrs.
05/03/13	V. DUNN	Reviewed executive summary and provided comments to M. Roitman (1.1); reviewing documents in connection with avoidance section of Report (3.2).	4.30 hrs.
05/03/13	F. VAZQUEZ	Conference with Zink re factual narrative (.3); conference with Daucher re 502(h) and possible equitable subordination implications (.4); review and revise Section III. F & G (2.6); review and revise Section III.I (1.4); review and update chart of legal claims (1.8); conference with Zink re chart of legal claims (.3); conference with Langford and McSweeny re Section III.F and G (.3); conf w/Towers and Roitman re filing of report (.1); email to/from Miller re clawback (.3); conf w/Zink re revised timeline (.1); conf w/Sanders re choice of law research (.1); email to/from Glover re Section 108 (.1); email to/from Zink and Rosenblatt re tax issues (.2); review and revise executive summary (.5); email to/from Ferre re constructive trust (.1); review MBIA submission (1.3); email to/from Zink re MBIA submission (.1); email to/from Levin re clawback (.1).	10.10 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 29

05/03/13	M.M. GLOVER	Reviewed and commented on numerous Report Appendices (7.2); conf. with R. Santangelo re comments and revisions to same (1.8); reviewed new D&O peer group chart (0.7); conf. N. Brick re comments to director compensation narrative and Appendices (0.2); follow-up confer with R.Santangelo re revisions to Appendices (0.6); follow up review of HC/PEO issues in Report (0.4).	10.90 hrs.
05/03/13	C. L. RIVERA	Confer with M. Roitman re: post-petition narrative (0.7); reviewing/revising post-petition narrative (4.1); reviewing Committee memo on derivatives (0.4); reviewing/revising executive summary for sub con and release issues (0.7); correspondence re: same with D. LeMay, T. Zink and M. Roitman (0.2); call with B. Greason, M. Towers and Mesirow re: REV on asset sale (0.8); follow up correspondence with B. Greason and M. Towers re: same (0.3).	7.20 hrs.
05/03/13	D. M. LeMAY	Meeting of Minnesota avoidance action team to review results, timetable and deliverables (1.3); revise Section 7.F (avoidance actions) (10.1); conference with J.Gonzalez re comments to same (.4); meeting with H.Seife, M.Towers and team re report finalization and deadlines (.6).	12.40 hrs.
05/03/13	E. M. MILLER	Revise directors chart in report appendix (1.8) Review timeline from J.Kim (0.3)	2.10 hrs.
05/03/13	S. J. KIM	Review and mark up newly revised version of timeline (1.7); email same to E. Miller (.2).	1.90 hrs.
05/03/13	R. J. GAYDA	Review and revise executive summary sections relating to government settlements and Ally Securities (1.8); meeting with D.LeMay and Project Gopher team re	11.10 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 30

MN UFTA exposure (1.2); research regarding settlement payment defense and Minnesota UFTA (2.3); draft report section regarding Minnesota state law issues (5.8).

05/03/13	M. B. SZYMANSKI	Review and markup typeset copy of derivatives narrative (1.8). Review and clean-up revisions to typeset copy of derivatives contractual claims narrative (3.3).	5.10 hrs.
05/03/13	M. DISTEFANO	Drafted Minnesota fraudulent transfer section re 2009 bank transaction (5.8); research re same (2.3); drafted email to M. Roitman re executive summary conclusions re Ally Bank RMBS claims (.6); drafted email to ResCap team re Committee letter (.3); revised third party claims section (1.6); Conf with E. Daucher and B. Gayda re Minnesota UFTA (.4); meeting with S. Rivera and M. Cohen re third party claims finalization (.6); meeting with D. LeMay, A. Rosenblatt, B. Gayda and E. Daucher re Minnesota UFTA exposure (1.2); call with M. Glover re report style (.1); call with Z. Levin re Bank section confidentiality sign-off (.2); attend meeting with M. Towers, M. Roitman, M. Cohen and M. Grazzini re report finalization issues (.7).	13.80 hrs.
05/03/13	M. D. ASHLEY	Review factual and legal research materials (3.1) and revise Board protocol, fiduciary duty, and aiding and abetting sections of Report (4.6); emails with J. Pappas regarding revisions to fiduciary duty and aiding and abetting sections of Report (.3); emails with A. Voelker regarding fiduciary duty and aiding and abetting claims analysis (.4); emails with R. Schwinger regarding potential defenses to aiding and abetting claims (.2); emails with R. Gayda regarding potential fiduciary duty claims (.2);	9.90 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 31

		reviewed and revised draft Executive Summary of Report (1.1).	
05/03/13	N. STEBINGER	Review and analysis of cases cited (1.4) and source materials cited (.9) in Section VII.L.1 of the Report.	2.30 hrs.
05/03/13	P. ASNANI	Research of case law re: statute of limitations re state and federal securities claims (4.7); research and review third party litigation pleadings (2.4); and drafting third party claims section of report (5.8).	12.90 hrs.
05/03/13	A. PRICE	Continue to review, edit and format master Examiner's Report.	2.20 hrs.
05/03/13	J. PAPPAS	Review and analysis of cases cited in the Report for Section VII.E, C, D, and G.	13.20 hrs.
05/03/13	M. GRAZZINI	Continue to edit and format master report and to incorporate transaction team comments (2.1); meet with M. Towers and M. Cohen regarding report status and finalization (2.2); meet with H. Seife, D. LeMay, M. Cohen, and M. Towers regarding report finalization and filing (.6); meet with M. Towers, M. Distefano, M. Cohen, B. Dye, and M. Roitman regarding report finalization (.7); edit asset sale narrative in connection with HC/PEO issues and Mesirow edits (1.8); edit glossary appendix (1.1); meet with M. Cohen to review report status and coordination of finalizing same (1.0); various emails to transaction team/drafters re report finalization issues (.7).	10.20 hrs.
05/03/13	B. BETHEIL	Meet w/ A. Rosenblatt and B. Dye re: new value affirmative defense to insider preference claim (1.3); Review draft analysis of insider preference claims and financial statements and journal entries re: AFI contributions to ResCap and	12.40 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 32

debt forgiveness (4.6); Conf. call w/ A. Rosenblatt and Mesirow re: new value (1.4); Draft analysis of new value available to AFI to offset insider preference claims (5.1).

05/03/13 R. SANTANGELO

Reviewed and revised Appendices (5.9); various emails (.8) and calls (.7) with Mesirow re comments to Appendices; meeting w/ M. Glover re: comments and revisions to Appendices (1.7); calls w/ S. Chan re: review and proof reading of Mesirow revisions to Appendices (0.6); call w/ M. Grazzini re: finalization of Appendices (0.1); calls w/ A. Vanderkamp at Mesirow re: comments to Appendices (0.4); calls w/ M. Towers re: comments to fraudulent transfer section of Appendices (0.2); call w/ M. Towers and M. Glover re: Report finalization issues (0.2); follow-up call w/ M. Glover re: revisions to Appendices (0.7); calls w/ N. Brick re: comments to Appendices section IV.A (0.2); call w/ J. Apfel re: comments to government settlement Appendices (0.1); call w/ Z. Levin re: comments to Appendices section III (0.1); follow-up revisions re: Appendices (4.1).

15.80 hrs.

05/03/13 J. APFEL

Reviewed, revised and input hand-edits to typeset version of Government Settlements narrative (3.3); draft riders for same (2.4); edited exhibits for final typeset version of Government Settlements Narrative (1.3); reviewed and edited Appendix prepared by Mesirow for Section V.C. (Government Settlements Narrative) (1.1); and circulated same to M. Glover and R. Santangelo (.3); researched legal issues regarding disgorgement of value for postpetition payments made on obligations incurred prepetition in connection with

11.90 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 33

Government Settlements narrative (2.1); Reviewed Executive Summary on behalf of R. Ball for indemnity cap discussion (1.4).

05/03/13 N. BRICK

Review and analysis of cases cited in Sections VII.K and IX (4.2); review and analysis of source materials cited in Section IX (2.8); revise Mesirow appendices for Section IV.B (1.8).

8.80 hrs.

05/03/13 C. COHEN

Researched third-party reliance issue for Report (2.6); meeting with Margaret Grazzini about review and analysis of case law in Constructive Trust section of Report (0.2); meeting with Meghan Towers about research for Avoidance Actions section of Report (0.2); researched issues for Avoidance Action section of Report (7.1); phone call with Meghan Towers about research for Avoidance Actions section of Report (0.2).

10.30 hrs.

05/03/13 M. COHEN

Conference with M.Distefano and S.Rivera re finalization of third party claims section (.6); continue to review and revise D&O section of third party claims section (1.8); review and edit third party claims sections to incorporate and conform recent changes among the sections (3.6); meeting with M.Towers and M.Grazzini re report status, deadlines and finalization (2.2); meeting with H.Seife, D.LeMay, M.Towers and M.Grazzini re report finalization (.6); further meeting with M.Towers, M.Distefano and M.Grazzini re report finalization issues (.7); follow-up meeting with M.Grazzini re coordination of report finalization issues (.9).

10.40 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 34

05/03/13	G. DiBERNARDI	Review and analysis of case law cited in the Third Party Claims Control Person and Aiding and Abetting Fraud section of the Report	1.60 hrs.
05/03/13	G. DiBERNARDI	Review and analysis of source material cited (2.3) and case law cited (2.8) in the Section VII F of the Report	5.10 hrs.
05/03/13	Z. LEVIN	Review and analysis of source materials cited in Section III the Report (5.8); review and edit Section III of Report (5.1).	10.90 hrs.
05/03/13	J. LIN	Continue to review and citecheck section VII.F.6 of ResCap Report (5.3).	5.30 hrs.
05/03/13	S. PALMER	Review and analysis of source materials cited Section VII.F of master report.	1.20 hrs.
05/03/13	D. SANDERS	Research for P. Goodman and R. Ball re choice of law provisions in tort actions (3.9); Review and analysis of cases cited in section III.H of the Report (2.2)	6.10 hrs.
05/03/13	D. J. FRENKIL	Edited Alter Ego section for short-cites	5.60 hrs.
05/03/13	J. M. MIGDAL	Research potential avoidance of additional collateral transactions under MN law (3.4).	3.40 hrs.
05/03/13	J. A. STENGER	Office correspondence with S. Rivera regarding third party claims section of report (0.3); research regarding revisions to third party claims section (0.6).	0.90 hrs.
05/03/13	N. FERRE	Cite check and edit Sections V.B (4.4) and Section VIIJ (3.8) of the Examiner's Report.	8.20 hrs.
05/03/13	M. RESTON	Cite checking Section V.A. and VI of draft master report (8.1)	8.10 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 35

05/03/13	A. M. BARTELL	Review and analysis of cases cited (5.6) and source materials cited (4.1) in Sections V.A.2 and VI of the Report and corresponding exhibits and appendices; telephone calls (.4) and emails (.3) with Mesirow and ResCap teams re: citation review.	10.40 hrs.
05/03/13	B. DYE	Drafting new value legal analysis (4.8); meeting with A. Rosenblatt and B. Betheil regarding Project Gopher new value analysis and related research (1.3); revising tortious interference legal analysis (6.3).	12.40 hrs.
05/03/13	R. M. KIRBY	Drafting sections of the Third Party Claims volume of the Examiner's Report re: aiding and abetting fraud claims against AFI (12.2); reviewing related legal and factual research received from L. Nata and P. Asnani in preparation for further revisions to those draft sections of the Report; (1.8); e-mails w/P. Asnani and L. Nata re: follow-up legal and factual research (.4).	14.40 hrs.
05/03/13	M. ROITMAN	Revise Executive Summary (2.2); emails with V. Dunn, D. LeMay and F. Vazquez re: comments to same (0.4); Call with R. Ball re: same (0.2); Revise narrative for Examiner Report re: Postpetition Transactions (5.1); confer with C. Rivera re: same (0.7); confer with Z. Levin and A. Reinke re: cite checking for same (0.5); meeting with M.Towers, M.Grazzini and M.Cohen re finalization of report (0.7).	9.80 hrs.
05/03/13	K. McSWEENY	Continue to review and supplement typeset version of Report factual narrative.	4.40 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 36

05/03/13	M. S. TOWERS	Researched fraudulent transfer law (6.3); revised avoidance action section (2.3); Prepared for meeting with M. Cohen and M. Grazzini re: report filing deadlines (.3); attended meeting with M. Cohen and M. Grazzini re: report filing deadlines (2.2); prepared for meeting re: report finalization and deadlines (.6); attended meeting with H. Seife, D. LeMay, M. Cohen and M. Grazzini re: report finalization and deadlines (.6); prepared for meeting with report finalization team (.3); attended meeting with report finalization team (.7); attended call with Asset Sales team re: REV analysis (.9).	14.20 hrs.
05/03/13	E. DAUCHER	Meeting with D. LeMay and team to discuss application of section 502(h) to avoidance of payments on secured debt (1.3); Drafting for application of Minn. Stat. Sec. 513.45(b) to transaction facts (11.4)	12.70 hrs.
05/03/13	A. VOELKER	Conducted research on breach of fiduciary duty claims (1.8); edited report section on breach of fiduciary duties (3.3); corresponded with D. Sanders regarding rider protocol (.2); drafted rider for corrections to breach of fiduciary duty section (1.6).	6.90 hrs.
05/04/13	E. DAUCHER	Revise report section addressing Minnesota's insider preference statute, affirmative defenses related thereto, and potential liability arising thereunder.	9.60 hrs.
05/04/13	A. VOELKER	Corresponded with J. Pappas regarding cite checking breach of fiduciary duty claims section.	0.20 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 37

05/04/13	A. M. BARTELL	Review and analysis of source materials cited in the Exhibits and Appendices to Section VI.C of the Report.	1.80 hrs.
05/04/13	M. S. TOWERS	Researched fraudulent transfer law (6.2); revised avoidance action insert (5.2)	11.40 hrs.
05/04/13	R. M. KIRBY	Revising sections of the Third Party Claims volume of the Examiner's Report re: third party claims asserted against AFI (14.6); review and comment on other sections of Third Party Claims volume of the Report, as per S. Rivera (.9); e-mails w/P. Asnani and L. Nata re: follow-up legal and factual research (.3).	15.80 hrs.
05/04/13	M. ROITMAN	Revise Executive Summary (5.4); Confer with D. LeMay re: same (0.6); Emails with R. Kirby re: same (0.2); Revise narrative for Examiner Report re: Postpetition Transactions (3.3); Emails with Z. Levin and C. Rivera re: same (0.6).	10.60 hrs.
05/04/13	B. DYE	Meeting with A. Rosenblatt and B. Bethel re new value legal analysis (1.2); drafting and revising new value legal analysis (5.4).	6.60 hrs.
05/04/13	J. A. STENGER	Review and revise third party claims section of report (6.4); office correspondence with S. Rivera regarding same (0.3).	6.70 hrs.
05/04/13	L. NOTT	Further research on aiding and abetting issues (5.8); review and proof-read R.Kirby section on third party claims (7.3).	13.10 hrs.
05/04/13	Z. LEVIN	Review and analysis of source materials cited in Section III the Report (5.2); continue edit Section III (4.6).	9.80 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 38

05/04/13	D. SANDERS	Review and analysis of cases cited (7.3) and sources cited (5.3) in sections VII.L.1 and VIII.c.	12.60 hrs.
05/04/13	S. PALMER	Review and analysis of legal materials cited Section VII.F of master report.	8.20 hrs.
05/04/13	J. LIN	Citechecked for substance and style Section VII.F.6 of the Report (4.9); citechecked Section VII.C of the Report (4.2).	9.10 hrs.
05/04/13	M. COHEN	Further review and editing of third party claims section to incorporate and conform recent changes among the sections (5.8); continue to review and revise non-RMBS claims section of third party claims section (2.3).	8.10 hrs.
05/04/13	M. COHEN	Meeting with M.Grazzini re finalization of report sections (1.4); review status of report cite-checking (.4); conferences with cite-checkers re status of same (.4); various conferences with printer with changes to typeset versions of sections of report (1.1); review and prepare various updated sections of report for review by Examiner (.9).	4.20 hrs.
05/04/13	C. COHEN	Phone call with Meghan Towers about fraudulent transfer research for Avoidance Actions section of Report (0.1); researched fraudulent transfer issues for Avoidance Actions section of Report (3.1).	3.20 hrs.
05/04/13	N. BRICK	Review and analysis of source materials cited in Section IX of the Report.	1.10 hrs.
05/04/13	J. APFEL	Conducted legal research regarding the statute of limitations of fraud causes of action in NY (3.2); reviewed and input personal edits and edits provided by other government settlement team members by hand to the typeset version of	7.90 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 39

the Government Settlements Narrative (1.3); drafted subsection of the ResCap Examiner's Report in connection with the potential preference claims related to the postpetition payments made by ResCap in connection with the A&R Servicing Agreement (3.4).

05/04/13 R. SANTANGELO

Reviewed and revised Report Appendices (6.3); call w/ M. Lorch at Mesirow re: comments to Appendices (0.3); various emails with Mesirow with comments to Appendices (1.4); call w/ N. Brick re: revisions to Glossary (0.2); call w/ M. Glover re: comments to Appendices and Glossary (0.6); call w/ N. Brick re: comments to Appendix Section IV.A.2 (0.3); updated status chart re: Appendices for report finalization (1.1); follow-up revision work re: Appendices (4.2).

14.40 hrs.

05/04/13 B. BETHEIL

Meet w/ A. Rosenblatt and B. Dye re: new value affirmative defense to insider preference claim (1.2); Review government settlement and asset sales sections of report and financial statements and journal entries re: AFI contributions to ResCap and debt forgiveness (4.6); Draft analysis of new value available to AFI to offset insider preference claims (5.9); Emails w/ Mesirow re: financial statements and journal entries on debt forgiveness (0.5).

12.20 hrs.

05/04/13 M. GRAZZINI

Continue to review and edit asset sale narrative (3.4); e-mails with transaction team report editors regarding finalizing report sections (.8); meet with M. Cohen regarding master report finalization coordination and related issues (1.4).

5.60 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 40

05/04/13	J. PAPPAS	Review and analysis of cases cited in the Report for Section VII.E and G.	10.10 hrs.
05/04/13	P. ASNANI	Further research of case law re: statute of limitations re state and federal securities claims (4.2); research aiding and abetting fraud claims (3.8) and continue to edit and revise third party claims sections of report (7.2).	15.20 hrs.
05/04/13	M. DISTEFANO	Revised fraudulent transfer analysis of 2008/2009 Bank Transactions (4.9); research re 546(e) settlement defense (1.8); reviewed typeset proof of Ally Bank narrative (.7).	7.40 hrs.
05/04/13	M. B. SZYMANSKI	Review comments and markup of typeset copy of derivatives narrative (5.7). Review comments and markup typeset copy of derivatives contractual claims narrative (1.9). Review and markup of third party claims section (1.3).	8.90 hrs.
05/04/13	R. J. GAYDA	Draft, review and revise report sections relating to Minnesota state law issues (5.7); review and revise third party claims sections (1.1).	6.80 hrs.
05/04/13	C. L. RIVERA	Correspondence with M. Knoll re: servicing benefits (0.3); reviewing Debtors' submission for same (0.2); begin review of release section (0.9).	1.40 hrs.
05/04/13	M.M. GLOVER	Reviewed revised Appendices (3.6); conf. call R. Santangelo re comments to Appendices and Glossary (0.6); emails with transaction team members re comments to Appendices (0.4).	4.60 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 41

05/04/13	F. VAZQUEZ	Conference with Zink re report (.3); email to and from Ferre re clawback issue (.1); review and revise Section VII.B (1.4); email to and from Goodman and Daucher re Minn. statute of limitations (.3); email to and from Grazzini and Cohen re revisions to Sections III and VII (.3).	2.40 hrs.
05/04/13	W. A. GREASON	Review and update Asset Sale section of Report (1.2).	1.20 hrs.
05/04/13	T. J. MCCORMACK	Review current insert to third-party claim section on Noteholders' submission on 2006 transaction (1.1); e-mails with P. Goodman and R. Ball re: same (0.5).	1.60 hrs.
05/04/13	S. R. RIVERA	Reviewed and revised Noteholder Claims section (2.4); reviewed and revised final proof of Bank narrative (1.4); conf call with R.Ball and P.Goodman re comments to Bank narrative (.6).	4.40 hrs.
05/04/13	R. BALL	Reviewed draft third party claims/bank draft (.9); emails w/P. Goodman, S. Rivera re same (.4); circulated revisions to P.Goodman, S.Rivera (.2); conf. call w/P. Goodman and S. Rivera re comments to third party claims/bank draft (.6); emails w/P. Goodman re research re statute of limitations (.3); emails w/E. Miller re RC 400 documents cited in alter ego (.2); emails w/M. Szymanski re derivatives drafts (.3); emails w/M. DiStefano re comments to bank narrative (.2); emails w/D. Sanders re current draft of section VII.L.1 (.3); reviewed, revised alter ego section (2.1); reviewed, revised Section VII.L.1 (1.6); reviewed, revised derivatives narrative (1.9); reviewed revised Section VII.L.2 (1.1); reviewed bank narrative (.7); emails w/M. Grazzini, M. Cohen re finalizing drafts (.3);	12.60 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 42

emails w/M. Knoll, M. Roitman re Glassner involvement in MoFo investigation (.2); emails w/M. Knoll re conclusion/analysis re MSR Swap/MSR capitalization issue, revision re LIBOR rate change materiality (.6); emails w/M. Knoll re DeLoitte (.2); reviewed MFC markup of shared services and exhibit (.4); emails w/R. Fish re same (.1).

05/04/13	S. CHAN	Review and proofread Mesirow changes to Report Appendices.	13.80 hrs.
05/04/13	R. A. SCHWINGER	Review, comment upon draft of Report section on claims by Noteholders for fraud and breach of contract arising from the 2006 bank restructuring (1.3).	1.30 hrs.
05/04/13	H. SEIFE	Review and revise executive summary section of report.	1.40 hrs.
05/04/13	A. ROSENBLATT	Research and reviewing cases and work on new value analysis in connection with insider preference analysis (5.8); discussion with Bethell and Dye re new value analysis (1.2); conference with E. Daucher re same (.3); multiple calls with Mesirow team re new value analysis (.5).	7.80 hrs.
05/04/13	P. GOODMAN	Revising Section VII.L.I (2.2); drafting Section VIII.C.5.b (15.6); conf call with R.Ball and S.Rivera re third party claims/bank section (.6).	18.40 hrs.
05/05/13	P. GOODMAN	Drafting and revising Section VIII.C5.b.	6.40 hrs.
05/05/13	A. ROSENBLATT	Review revised new value section and comment on same (1.1); emails with Dye re: status of open research issues and related issues (.4); emails with Mesirow re: new value calculations (.4).	1.90 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 43

05/05/13	H. SEIFE	Review and revise third party claims section of report (1.5); conference with S.Rivera regarding report (.3); conference with D.LeMay regarding fraudulent conveyance section of report (.5).	2.30 hrs.
05/05/13	S. CHAN	Review and proofread Mesirow changes/revisions to Report Appendices.	10.60 hrs.
05/05/13	R. BALL	Emails w/M. Knoll re shared services revisions (.1); reviewed new third party/Bank contract drafts (1.2); emails w/P. Goodman, S. Rivera re same (.4); emails w/E. Miller re RC 400 documents (.2); reviewed, revised alter ego draft (2.3); emails w/P. Goodman, S. Rivera re revisions to third party claims/bank draft (.3); reviewed H. Seife comments re draft (.2); emails w/P. Goodman, S. Rivera re same (.1); t/c w/E. Miller re PEO/HC issues (.2); emails w/E. Miller re PEO/HC clearance (.2); reviewed Mesirow markup of Section VII.L.2 (.4); emails w/J. McConnell, M. Szymanski re same (.1); emails w/E. Miller, R. Kirby re alter ego PEO/HC issues (.2); emails w/F. Vazquez, M. Ashley re equitable subordination (.1); emails w/M. Roitman re conclusions (.3); emails w/M. DiStefano re IB finance shares/guarantee issue (.2); emails w/M. DiStefano, R. Kirby, M. Szymanski re review at printers (.1); t/cs w/R. Kirby re review of alter ego draft (.3).	6.90 hrs.
05/05/13	S. R. RIVERA	Reviewed, revised and finalized third party claims section (4.8); emails with R.Ball re comments to third party claims section (.4); confers with M.Distefano and M.Cohen re finalizing same for printer (.6); confer with R.Kirby re insert to third party claims section re Rothstein (.3).	6.10 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 44

05/05/13	T. J. MCCORMACK	Review new version of executive summary (1.2).	1.20 hrs.
05/05/13	W. A. GREASON	Further review and updates to Asset Sales section of Report (.9).	0.90 hrs.
05/05/13	V. DUNN	Reviewed draft section of report relating to avoidance/preference matters and financing transactions (1.1) and email comments to J. Migdal and S. Berson (.3).	1.40 hrs.
05/05/13	M.M. GLOVER	Reviewed and commented on Glossary (1.8); emails with teams re changes to Glossary (0.4); call R. Santangelo re changes to Glossary (0.3); review HC/PEO and clawback issues (0.6); tc R. Santangelo re HC/PEO review and substitute source materials (0.3); reviewed drafts of revised Appendices from Mesirow (2.8).	6.20 hrs.
05/05/13	F. VAZQUEZ	Review and revise Section III.I (1.6); review and revise Section VII.C and D (1.1); email to and from Ashley and Ball re equitable subordination (.2); review Section VII.E and VII.G (.9); email to and from Brick and Roitman re glossary (.1); email to and from Miller, McSweeny and Zink re clawback issues (.3); email to/from Migdal re swingline (.1); email to/from Roitman re comments to executive summary (.1); email to/from Roitman re unjust enrichment (.1); email to/from McSweeny re Section III.F (.1).	4.60 hrs.
05/05/13	C. L. RIVERA	Review/revise release and substantive consolidation sections (2.4); correspondence with M. Knoll and A. Reinke re: same (0.4); correspondence with M. Cohen re: same (0.1); correspondence with M. Roitman re: narrative and executive summary (0.2); call with A. Vanderkamp re: finalization process (0.3).	3.40 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 45

05/05/13	D. M. LeMAY	Revise Section VII.F (Fraudulent Transfer) (6.4). Conf. with J.Gonzalez re comments to same (.3); Conf. with H.Seife re same (.5). Revise Executive Summary (.6). Revise Section VII.F (Minnesota Statute) (4.3).	12.10 hrs.
05/05/13	R. J. GAYDA	Research regarding bankruptcy code sections 363 and 549 (5.7); draft report section regarding avoidance actions with respect to section 549 (4.4).	9.10 hrs.
05/05/13	M. B. SZYMANSKI	Review and markup of typeset version of third party claims section (2.6). Review and comment on typeset version of derivatives contractual claims section (.8).	3.40 hrs.
05/05/13	M. D. ASHLEY	Emails with N. Brick regarding revisions to Board protocol section of Report and appendices (.4); review draft Board protocol and fiduciary duty sections of Report (1.8); emails with E. Miller regarding document confidentiality issues in Report (.2).	2.40 hrs.
05/05/13	M. DISTEFANO	Reviewed and finalized third party claims section (7.8); confer with M.Cohen re compiling sections for printer (.3); reviewed and compiled changes for Bank, Derivatives, and causes of action analysis for printer (1.8); confer with S. Rivera re same (.3); drafted Minnesota UFTA analysis for 2008 and 2009 Bank Transaction (1.6).	11.80 hrs.
05/05/13	P. ASNANI	Further research aiding and abetting fraud claims for third party claims section of report.	7.30 hrs.
05/05/13	J. PAPPAS	Review and analysis of cases cited in the Report for Section VII.E.	4.10 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 46

05/05/13	P. KAMINSKI	Review, mark-up and finalize entire Glossary to conform to typeset and all style guide conventions.	5.80 hrs.
05/05/13	M. GRAZZINI	Call with printer regarding report finalization issues (.5); review and edit glossary (.9); conference with R. Santangelo and N. Brick re revisions to glossary (.2); review and prepare various revised report sections for submission to printer (2.4); emails with printer re revised report sections (1.1); review and edit third party claims section (1.4); meet with M. Cohen regarding status of sections and report finalization (1.3)	7.80 hrs.
05/05/13	B. BETHEIL	Emails w/ M. Roitman and A. Rosenblatt re: edits to tax portion of Executive Summary (0.3).	0.30 hrs.
05/05/13	R. SANTANGELO	Reviewed and revised Appendices (4.8); call w/ M. Glover re: comments to Glossary (0.4); call w/ M. Towers re: comments to Glossary (0.2); meeting w/ P. Kaminski and N. Brick re: comments to Glossary (0.8); reviewed and marked up Glossary (0.8); call w/ S. Chan re: review and proofreading of Mesirow revisions to Appendices (0.4); meeting w/ N. Brick re: comments to Appendices section IV.A (0.2); call w/ E. Miller re: PEO issues in Report and Appendices (0.2); call w/ C. Bugel re: PEO issues in Appendices (0.2); calls w/ A. Bartell re: PEO issues in Report (0.3); further calls w/ M. Glover re: revisions to Appendices (0.4); various emails (0.6) and calls (0.8) with Mesirow re comments to Appendices; review Appendices for PEO/HC issues (0.9); review and identify replacement sources for same (1.8).	12.80 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 47

05/05/13	N. BRICK	Finalization of Glossary (5.3); finalization of Section IV.A appendices (7.4).	12.70 hrs.
05/05/13	C. COHEN	Phone call with Gabrielle DiBernardi about review and analysis of source materials and case law in Third Party Claims section of Report (0.1); phone call with Mike Distefano about review and analysis of source materials and case law in Third Party Claims section of Report (0.2); review and analysis of source materials (1.4) and case law cited (1.8) in Third Party Claims section of Report; researched preference issue for Avoidance Actions section of Report (2.9); phone call with Meghan Towers about preference research for Avoidance Actions section of Report (0.2).	6.60 hrs.
05/05/13	G. DiBERNARDI	Review and analysis of source materials cited (3.8) and case law cited (2.4) in the third party claims control person and aiding and abetting fraud section of the Report	6.20 hrs.
05/05/13	J. LIN	Cite-check for substance and style Section VII.F.6 of the Report (6.4); cite-check third Party claims section of the Report (1.2)	7.60 hrs.
05/05/13	M. COHEN	Continue to review and edit D&O section of third party claims section (1.7); continue to review and edit choice of law section of third party claims section (2.1); further review and edit of general third party claims sections to incorporate and conform recent changes among sections (3.4); confers with S.Rivera and M.DiStefano re comments to third party claims section and finalizing same for printer (.7); meeting with M.Grazzini re status of report sections and finalizing same for submission to printer	9.20 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 48

(1.3).

05/05/13	S. PALMER	Review and analysis of legal materials cited Section VII.F of master report.	3.60 hrs.
05/05/13	D. SANDERS	Review and analysis of source materials cited (4.6) and cases cited (6.2) in sections VIII.C, VII.L.1, and III.H.	10.80 hrs.
05/05/13	Z. LEVIN	Review and analysis of source materials cited in Section III the Report (2.8); general editing of Section III (1.6).	4.40 hrs.
05/05/13	J. M. MIGDAL	Review project Gopher analysis and research supporting citations in connection with finalization of analysis.	1.60 hrs.
05/05/13	L. NOTT	Continue to review and proof-read R.Kirby section on third party claims section.	3.30 hrs.
05/05/13	B. DYE	Revising tortious interference legal analysis for third party claims (2.3); revising new value legal analysis for Project Gopher (4.8).	7.10 hrs.
05/05/13	M. ROITMAN	Revise Executive Summary (5.2); Email with ResCap team re: final comments to same (0.3); Emails with A. Vanderkamp re: same (0.1); Revise narrative for Examiner Report re: Postpetition Transactions (4.6); Emails with Z. Levin, C. Rivera, A. Reinke, and M. Knoll re: final comments to same (0.4); Confer with M. Grazzini and M. Cohen re: final version of same (0.5); Emails with C. Rivera re: same (0.3).	11.40 hrs.
05/05/13	R. M. KIRBY	Revising sections of the Third Party Claims volume of the Examiner's Report re: third party claims asserted against AFI as per comments from S. Rivera and J. Stenger (11.1); call w/R. Ball re: revisions to sections of the	11.30 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 49

		Report concerning potential estate veil-piercing claim against AFI (.2).	
05/05/13	R. M. KIRBY	Drafting insert to the Third Party Claims volume of the Examiner's Report re: the pending motion to extend the stay to the Rothstein class action, as per S. Rivera.	2.60 hrs.
05/05/13	M. S. TOWERS	Revised avoidance action section of report (11.3); conference with J.Gonzalez and D.LeMay re comments to same (.3); attended call with Mesirow re: 2008 Secured Revolver (.5)	12.10 hrs.
05/05/13	A. M. BARTELL	Review and analysis of source materials cited in the Exhibits and Appendices to Section VI.C of the Report (5.6); telephone calls (0.4) and emails (0.4) with Mesirow re: comments to same.	6.40 hrs.
05/05/13	K. McSWEENEY	Further review and supplement typeset version of Report factual narrative to meet printing deadline.	4.80 hrs.
05/05/13	E. DAUCHER	Revise report section addressing Minnesota's insider preference statute, affirmative defenses related thereto, and potential liability arising thereunder.	7.20 hrs.
05/06/13	A. VOELKER	Reviewed and edited breach of fiduciary duty and aiding and abetting sections of the report (3.8); drafted rider for breach of fiduciary duty section (3.6); corresponded with B. Miller and L. Nott regarding cite check of brief (.3)	7.70 hrs.
05/06/13	E. DAUCHER	Revise report section addressing Minnesota's insider preference statute, affirmative defenses related thereto, and potential liability arising thereunder (13.6); participate in meeting with D.LeMay and Project Gopher team re Minnesota insider	14.90 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 50

preference analysis (1.3).

05/06/13	M. COHEN	Review, revise and finalize report at printer in preparation for filing and production.	16.30 hrs.
05/06/13	B. DYE	Review, revise and finalize report at printer in preparation for filing and production.	14.30 hrs.
05/06/13	M. S. TOWERS	Revised avoidance action Report section (7.3); researched fraudulent transfer law (9.4)	16.70 hrs.
05/06/13	R. M. KIRBY	Conducting research concerning recent decisions as to veil-piercing claims under Delaware law to further revise related sections of the Examiners' Report (1.1); Revising sections of the Examiner's Report re: potential estate veil-piercing claim against AFI, as per R. Ball (6.7); revising sections of the executive summary of the Examiner's Report re: third-party claims asserted against AFI, as per S. Rivera (1.6).	9.40 hrs.
05/06/13	M. ROITMAN	Revise Executive Summary (9.9); Email to ResCap team re: same (0.2); Confer with H. Seife re: same (0.6); Revise glossary of defined terms (0.7); Conferences with T. Zink, F. Vazquez, and C. Rivera re: same (0.6); Emails with N. Brick re: source materials underlying executive summary (0.2); Follow-up confer with N. Brick re: same (0.2); Emails with S. Rivera re: third-party claims section of executive summary (0.3); Confer with A. Rosenblatt re: tax section of executive summary (0.4); Call with S. Seabury re: financial condition section of executive summary (0.2); Revise narrative for Examiner Report re: Postpetition Transactions (0.8); Emails with Z. Levin re: same (0.2).	14.30 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 51

05/06/13	A. M. BARTELL	Review and analysis of cases cited in Section VII.A.1 of the Report.	7.10 hrs.
05/06/13	J. A. STENGER	Review MBIA submission to Examiner regarding third party claims (0.8); research regarding same (0.7); correspondence with S. Rivera and T. Martin regarding MBIA claims and third party claims section of report (0.7).	2.20 hrs.
05/06/13	L. NOTT	Meeting with E.Miller to discuss cite checking (.3); cite check sections VII.E and VII.G of Report (5.3).	5.60 hrs.
05/06/13	J. M. MIGDAL	Emails (.3) and conference (.5) with C. Tan (Mesirow) re certain citations in Recharacterization memo; research re Project Gopher analysis (3.3); conference with V.Dunn re Project Gopher analysis (.4); prepare table of contents for Financing Narrative and Appendices (.9).	5.40 hrs.
05/06/13	I. TUSHE	Prepare table of contents for report sections (1.7); review and compare typeset versions of report sections (2.8); prepare index of footnotes with bates numbers (2.3).	6.80 hrs.
05/06/13	D. SANDERS	Review, revise and finalize report at printer in preparation for filing and production.	14.60 hrs.
05/06/13	S. PALMER	Review, revise and finalize report at printer in preparation for filing and production.	13.80 hrs.
05/06/13	Z. LEVIN	Review, revise and finlize report at printer in preparation for filing and production.	13.60 hrs.
05/06/13	J. LIN	Cite-check section VII.F of ResCap Report (6.1); review, revise and finalize report at printer in preparation for filing and production (9.3).	15.40 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 52

05/06/13	G. DiBERNARDI	Review, revise and finalize report at printer in preparation for filing and production.	14.80 hrs.
05/06/13	C. COHEN	Review, revise and finalize report at printer in preparation for filing and production.	14.40 hrs.
05/06/13	J. APFEL	Review, revise and finalize report at printer in preparation for filing and production.	14.80 hrs.
05/06/13	N. BRICK	Revise and finalize Sections IV and IX (11.2); final edits to Appendices with Mesirow (4.1).	15.30 hrs.
05/06/13	R. SANTANGELO	Review and revised Appendices (3.6); checked Report sections against related sections of Appendices (3.4); meeting w/ M. Glover re: comments to Appendices (0.7); follow-up revisions re: Appendices (1.7); call w/ A. Bartell re: PEO/HC issues in Appendices (0.2); meeting w/ M. Glover re: comments to Glossary (0.4); further meeting w/ M. Glover re: comments to Appendices (0.5); call w/ N. Brick re: comments to Appendices (0.3); follow-up revisions re: Appendices (2.1); reviewed and revised Glossary (1.1); call w/ B. Betheil re: tax definitions in Glossary (0.3).	14.30 hrs.
05/06/13	B. BETHEIL	Emails (0.3) and calls (0.4) w/E.Sartori re edits to charts in narrative summary of tax issues; Review and edit narrative summary of tax issues, legal analysis of tax issues (2.6); review and edit tax section of Executive Summary (1.1); Tel call with R.Leder re comments to tax section of Executive Summary (0.4); Meet w/ A. Rosenblatt re: new value affirmative defense to insider preference claim (1.3); Review government settlement and preference claims sections of report (1.4); Draft analysis of	12.40 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 53

new value available to AFI to offset insider preference claims (2.8); Meet w/ D. LeMay, E. Daucher, A. Rosenblatt, R. Gayda and M. Distefano re: insider preference claims analysis (1.3); Emails w/ Mesirow re: exhibits for new value affirmative defense section (0.5); Tel call w/R.Santangelo re comments to tax section of glossary (0.3).

05/06/13	M. GRAZZINI	Review, revise and finalize report at printer in preparation for filing and production.	14.70 hrs.
05/06/13	P. KAMINSKI	Review, revise and finalize report at printer in preparation for filing and production.	12.60 hrs.
05/06/13	A. PRICE	Continue review, edit and format Master Examiner's Report.	3.40 hrs.
05/06/13	J. PAPPAS	Review and analysis of cases cited in the Report for Section VII.B., E., G.	10.80 hrs.
05/06/13	J. MANEKIN	Review, revise and finalize report at printer in preparation for filing and production.	14.10 hrs.
05/06/13	P. ASNANI	Review, revise and finalize report at printer in preparation for filing and production.	12.40 hrs.
05/06/13	M. DISTEFANO	Meeting with D.Lemay, A.Rosenblatt, R.Gayda and B.Betheil re Minnesota UFTA analysis (1.3); drafted and revised Minnesota UFTA analysis of 2008 and 2009 Bank Transactions (2.1); research on section 547 new value issues (1.7); Review, revise and finalize report at printer in preparation for filing and production (9.6).	14.70 hrs.
05/06/13	M. D. ASHLEY	Calls with N. Brick regarding revisions to Board protocol section of Report (.3) call with E. Miller regarding document confidentiality issues in Report	9.90 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 54

(.2); meeting with A. Voelker regarding revisions to fiduciary duty and aiding and abetting sections of Report (.2); reviewed factual and legal research materials (2.1) and edited and checked Board protocol, fiduciary duty, and aiding and abetting sections of Report (5.3); emails with N. Brick regarding revisions to Board protocol section of Report (.2); emails with J. Pappas regarding revisions to fiduciary duty and aiding and abetting sections of Report (.4); emails with A. Voelker regarding fiduciary duty and aiding abetting claims analysis (.3); revised draft Executive Summary (.9).

05/06/13	M. B. SZYMANSKI	Review and markup of typeset copy of derivatives narrative (1.7). Review comments and related markup of typeset copy of derivatives contractual claims section (.9).	2.60 hrs.
05/06/13	R. J. GAYDA	Review and revise report section relating to section 549 claims per H. Seife comments (3.8); research re ordinary course of business (.7); research re administrative expense claims (.8); meeting with D. LeMay and Project Gopher team re Minnesota UFTA analysis (1.3); review and revise report sections with respect to Minnesota law claims (4.9); research re UCC issues (1.4); research re section 550 issues (1.1); conference with V. Dunn re research (.4)	14.40 hrs.
05/06/13	E. M. MILLER	Meeting with A Voelker regarding citechecking of draft report (0.3). Meeting with L Nott regarding same (0.3) Review and exchange emails with F Vazquez and T Zink regarding revision to glossary in appendix in report (0.3) Phone call with F Vazquez regarding same (0.2) Review and exchange emails with Mesirow, C Bugel and R Santangelo regarding citechecking	2.70 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 55

of appendices in report (0.3)
Phone call with N Brick regarding
revision of officers and directors
charts in appendix in report (0.3)
Follow-up emails with N Brick
regarding same (0.2) Review and
revise investigation section of
executive summary in draft report
(0.6) Draft and send email to M
Roitman regarding same (0.2)

05/06/13 D. M. LeMAY

Revise Section VII. F (Fraudulent
Transfers) (4.8). Revise Section
VII. F (Minnesota Insider
Preference) (5.2). Revise
Executive Summary (.7). Review
Submissions from Wilmington Trust
(1.1), Committee (1.1) and MoFo
(.7) re: Minnesota Insider
Preference. Meeting of C&P team
re: revisions to Minnesota Insider
Preference section (1.2). Revise
footnote re: U.S. Government
preference liability to respond to
Examiner comments (.4). Telephone
conference w/A. Gonzalez re: same
(.2).

15.40 hrs.

05/06/13 C. L. RIVERA

Review, revise and finalize report
at printer in preparation for
filing and production.

14.90 hrs.

05/06/13 F. VAZQUEZ

Conference with Miller and Rivera
re clawbacks (.4); review report
re insolvency dates (.3);
conference with Migdal re
recharacterization and affect of
clawback on analysis (.3); review
and revise executive summary
(1.1); review and revise Section
VII re solvency (.8) conference
with Roitman re executive summary
(.3); review and revise Section
VII.I (.3); conference with Zink
re factual narrative (.5);
conference with Towers and Roitman
re glossary (.3); conference with
C. Rivera re proof and next steps
(.4); review and revise factual
narrative (2.7); review and revise
equitable subordination (1.2);
conference with Pappas re

10.20 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 56

cite-check (.3); conference with Ball re recent interviews and implications on factual narrative (.2); email to/from Goodman and Ball re clawback (.1); email to/from Zink re: conclusions (.1); conf w/Diana Sanders and Ball re interest (.3); email to/from Roitman re executive summary (.1); conf w/LeMay and Zink re glossary (.2); email to/from Rivera re glossary (.3).

05/06/13	M.M. GLOVER	Reviewed and commented on numerous drafts of Appendices (5.6); conf. R. Santangelo re comments to same (0.8); emails with report editors re comments to Appendices (0.7); follow up meeting with R. Santangelo re further comments (0.9); conf. call R. Santangelo and P. Kaminsky re comments to Glossary (0.2); drafted revisions to Glossary and rules of interpretation (0.8); emails with N. Brick re comments to D&O Charts (0.3); revisions to Section IV Appendices (1.4).	10.70 hrs.
05/06/13	S. CHAN	Review and proofread Mesriow changes to Report Appendices (4.9).	4.90 hrs.
05/06/13	V. DUNN	Call w/S. Berson and R. Gayda re Minnesota law section of Report (.4); email to R. Gayda responding to UCC questions relating to perfection of liens (.7); met w/J. Migdal and S. Berson re Minnesota law section of report and relation to financing transactions (.4); reviewing documents in connection with avoidance section of Report (3.2) and sent e-mail to M. Roitman and D. LeMay re same (.6).	5.30 hrs.
05/06/13	W. A. GREASON	Revise and finalize Asset Sale section of Report (4.8); revise asset sale section in executive summary (2.8).	7.60 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 57

05/06/13	S. R. RIVERA	Reviewed and revised third party claims section of Executive Summary (2.8); emails with M.Roitman re comments to same (.3); emails with R.Ball re comments to third party claims/bank section (.3).	3.40 hrs.
05/06/13	N. T. ZINK	Various emails (.6) and phone conferences (.7) with F. Vazquez and C. Rivera re Report Glossary issues; conferences F. Vazquez re Examiner conclusion issues (.6); emails with C. Rivera re conclusion language for Report (.3); email with B. Kirby re Report conclusion re solvency (.2); phone conference with D. LeMay re glossary issue (.2).	2.60 hrs.
05/06/13	R. BALL	Reviewed, revised third party claims bank claims section, VII.L.1 (1.4); emails with P. Goodman, S. Rivera, D. Sanders re same (.3); emails with R. Kirby re misc alter ego issues (.4); emails with R. Kirby, M. Glover re comments to appendices (.2); reviewed alter ego proof (1.3); emails with R. Kirby re same (.2); emails with D. LeMay re final version of Section VI, confirming information for alter ego (.2); emails with P. Goodman, S. Rivera re process issues (.1); emails with E. Miller re PEO/HC issues (.3); emails with Mesirow re derivatives issues (.2); emails with M. Szymanski re updated derivatives markups (.3); emails with Mesirow re revisions to Section V.H. (.2); emails with P.Goodman re revisions to Executive Summary (.1); telephone conference with K. Mathieu re MSR Swap conclusions (.2); conference call with M. Knoll, K. Mathieu, J. Weinberg re same (.6); emails with J. Weinberg, M. Knoll re revisions re pre/post Bank sale MSR Swap damages issue (.6); review markups re same (.2); emails with R. Kirby	10.40 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 58

re printer review with revision process (.2); emails with H. Seife re interest issue (.2); draft interest footnote (.4); telephone conference with S. Rivera re third party claims alter ego issues (.3); reviewed third party claims bank proof (.7); emails with P. Goodman re same (.1); reviewed markup of derivatives narrative and claims (.8); emails with M. Szymanski re same (.2); reviewed Executive Summary (.7)

05/06/13	S. BERSON	Reviewed and commented on legal analysis re: Minnesota issues (0.7); spoke with R. Gayda re: comments to same (0.3); spoke with V. Dunn and J. Migdal re: comments to same (0.4)	1.40 hrs.
05/06/13	R. A. SCHWINGER	Further review and comment on revised Report section on contract/tort claims relating to 2006 bank restructuring (0.9).	0.90 hrs.
05/06/13	R. M. LEDER	Review and comment on new draft of Executive Summary (1.2); TC with Bethell re comments to same (.4); email exchanges with Sartori re same (.2).	1.80 hrs.
05/06/13	H. SEIFE	Review and revise report executive summary (2.1); conference with M. Roitman regarding comments to same (.6); review and revise fraudulent conveyance section of report (1.3); review and revise report third party claims section (1.8).	5.80 hrs.
05/06/13	P. GOODMAN	Revising Section III-H in preparation for finalization (0.7); revising Section VII.L.I in preparation for finalization (2.4); revising Section VIII.C.5.b in preparation for finalization (2.8); drafting Executive Summary for Section VIII.C.5.b (2.3).	8.20 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 59

05/06/13	A. ROSENBLATT	Meeting with B.Betheil to review and revise new value section of Project Gopher section (1.2); work on drafting new value section (1.9); review Project Gopher submissions by Wilmington Trust and Creditors' Committee and make revisions to new value section to address assertions made in same (2.2); meeting with Project Gopher team re: status of claims analysis, new value analysis, synthesizing and related issues (1.3); calls with Mesirow re: revising new value schedules (.8); review revised schedules (.6); discuss with Daucher how to calculate avoidance of bank revolver transaction (.6); revise tax claim description in executive summary (1.0); review drafts of other sections in Project Gopher to fully understand scope and amount of avoidable transfers (1.2); emails with H. Seife re: analysis of whether there should be an interest component of certain tax claims (.5); emails with Roitman, Zink and others re: potential glossary and definitional issues (.5).	11.80 hrs.
05/07/13	A. ROSENBLATT	Meeting with B.Betheil re analysis and drafting of Project Gopher new value analysis (1.6); continue to review and revise new value analysis (2.4); multiple calls (.4) and emails (.4) with C&P team re: avoidable claim amounts, new value amounts, open issues; calls (.3) and emails (.4) with Mesirow re same; Review LeMay comments to new value analysis section and revise to address same (1.2); additional revisions to executive summary (.5); conference with Zink re: defined term issue with ResCap and how to resolve same (.3); emails with C&P team members re same (.3); calls with finalization team (M.Cohen, M.Grazzini) re: tax exhibits, footnote language and	8.20 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 60

other final issues (.4).

05/07/13	D. BAVA	Prepare and revise Report cover pages and signature page (.80); review and revise capitalized terms in certain sections of Report against defined terms listed in Glossary while at printer (6.60).	7.40 hrs.
05/07/13	H. SEIFE	Review and revise executive summary section (1.8); review and revise fraudulent conveyance section (1.7); review of Debtors submission on MN statute (1.2); review of Committee submission on MN law (.9); review of Wilmington Trust submission (.7).	6.30 hrs.
05/07/13	R. A. SCHWINGER	Meeting with T. McCormack re Report's principal conclusions (0.5).	0.50 hrs.
05/07/13	S. BERSON	Reviewed revised avoidance analysis (0.6); spoke with J. Migdal re: same (0.3).	0.90 hrs.
05/07/13	S. CHAN	Conference with M.Glover and R.Santangelo re Appendices proofreading (.5); continue to proofread Mesirow changes to Report Appendices (11.3).	12.80 hrs.
05/07/13	R. BALL	Emails with R. Kirby re alter ego draft (.1); emails with C. Rivera re status of the review of various proofs (.3); emails with Mesirow re edits to Section VII.L.2 (.1); emails with M. Ashley re fiduciary duty claims (.1); reviewed materials re same (.2); conference call with M. Ashley, S. Rivera, J. Feltman re fiduciary duty issues (.6); emails with M. Knoll re D/S/H issues, conclusions, MSR Swap damages issue (.3); reviewed summary of conclusions (.7); drafted revised MSR Swap summary of conclusions language (.6); emails with M. Roitman re same and re characterization of potential damages numbers in Summary chart	8.10 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 61

(.3); drafted language for same (.3); reviewed, revised proposed language re scope of fiduciary duty claim review (.3); emails with M.Ashley re same (.1); telephone conference with M Towers re documentation of payment of \$51.4 million (.3); emails with K. Mathieu, J. Weinberg re same (.2); reviewed documents provided by Mesirow re same (.1); telephone conference (.2) and emails (.2) with F. Vazquez re misc issues re section proofs; Reviewed MFC edits to Section VII.L.2 (.3) and emails with T.Martin re same (.1); emails with M. Knoll re R. Tuliano review re MSR Swap conclusions (.1); telephone conference with C. Rivera re review of proofs (.2); reviewed, revised Section VII.L proof (1.9); emails with T. Martin re same (.1); emails with M. Knoll re revisions to summary of conclusions (.2); reviewed same (.2)

05/07/13	N. T. ZINK	Review, revise and finalize report at printer in preparation for filing and production (10.1).	10.10 hrs.
05/07/13	S. R. RIVERA	Prepared for (.3) and participated in conference call w/R.Ball, M.Ashley and Mesirow re: Fiduciary Duty Claims (.4); reviewed and revised Executive Summary (1.4); emails with M.Roitman re comments to same (.4); reviewed and made comments to typeset version of third party claim section (1.8); confers (.4) and emails (.4) with third party working group re same.	5.10 hrs.
05/07/13	T. J. MCCORMACK	Review current version of executive summary (1.2); review and comment on corporate governance sections (0.6); confer with R.Schwinger re summary of conclusions (0.5); review status of ongoing efforts to substitute ResCap later production series for previous production cites (0.8);	3.40 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013

Page 62

confer B. Miller re: same (0.3).

05/07/13	W. A. GREASON	Revise asset sale section in executive summary (1.7); revise and finalize asset sale section of report (1.6).	3.30 hrs.
05/07/13	V. DUNN	Reviewing documents in connection with avoidance section of Report (3.7) and sent e-mail to M. Roitman and D. LeMay re comments to same (.5); call w/E. Daucher re collateral matters relating to Minnesota law section of Report (.2); reviewed portion of Report relating to Minnesota law and select financing transactions (.8) and email comments to R. Gayda (.4).	5.60 hrs.
05/07/13	M.M. GLOVER	Review and revise Report Appendices (3.2); meeting with R.Santangelo re comments to Appendices (.5); conference with R.Santangelo and S.Chan re proofreading Mesirow comments to Appendices (.2); review and revise Glossary (2.4); meeting with R.Santangelo re comments to Glossary (.5); review and revise finance charts (1.4); review and revise D&O charts (1.8); review and revise timeline (1.4); conference with R.Santangelo and Mesirow re comments to Appendices and finalization (.5); review PEO/HC issues and substitute source materials (.8).	12.70 hrs.
05/07/13	F. VAZQUEZ	Review and revise section III.E and Cerberus PSA discussion (.5); review and revise executive summary (.8); review, revise and finalize Examiner's report at printer in preparation for filing and production (9.6).	10.90 hrs.
05/07/13	C. L. RIVERA	Review, revise and finalize report at printer in preparation for filing and production.	15.70 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 63

05/07/13	D. M. LeMAY	Revise, edit and rewrite Section VII. F (Avoidance Actions) (13.9). Meeting with E.Daucher and team re coments to same (.5). Revise and edit Executive Summary (2.2).	16.60 hrs.
05/07/13	E. M. MILLER	Review, revise and finalize report at printer in preparation for filing and production (5.2); Review and exchange emails J Lin and R Santangelo regarding review and revision of glossary portion of appendix in draft report (0.4) Review and exchange emails with M Roitman regarding facts cited in draft executive summary (0.3);	5.90 hrs.
05/07/13	R. J. GAYDA	Meeting with D.LeMay, E.Daucher and M.Distefano re drafting and edits to Minnesota UFTA analysis (.5); review and revise report sections relating to Minnesota state law issues (6.8); research re prejudgment interest (.9); research regarding perfection issues (2.1); review and revise executive summary (.8).	11.10 hrs.
05/07/13	M. B. SZYMANSKI	Review and markup of typeset version of third Party claims section (2.2); review and mark up third party claims exhibits (1.1). Review and markup typeset version of derivatives contractual claims section (.6).	3.90 hrs.
05/07/13	M. D. ASHLEY	Reviewed Independent Directors' response to Wilmington Trust standing motion and related parties' pleadings (1.7); call with R. Ball, S. Rivera, J. Feltman regarding potential fiduciary duty claims in Report (.6); calls with A. Voelker regarding fiduciary duty claims analysis (.4); call with E. Miller regarding Report preparation issues (.4); reviewed related parties submissions, interview transcripts and legal research materials (2.6) and continue to review and revise draft Board	10.80 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 64

protocol, fiduciary duty, and aiding and abetting sections of Report (3.2); emails with A. Voelker regarding revisions to fiduciary duty and aiding and abetting sections (.3); emails with R. Ball, S. Rivera regarding potential fiduciary duty claims (.3); emails with C. Rivera regarding revisions to fiduciary duty section of Report (.2); emails with M. Roitman, N. Brick regarding revisions to Executive Summary (.4); reviewed factual materials relating to Executive Summary (.7).

05/07/13 M. DISTEFANO

Revised section on settlement payment defense (1.8); meeting with D.LeMay, E.Daucher and R.Gayda re revisions to Minnesota UFTA analysis (.5); research on section 547 new value issues (1.7); revised Minnesota UFTA analysis of 2008 and 2009 Bank transactions (2.1); reviewed hand mark-ups from M. Szymanski on sections VII.L and V.B (.3); call with A. Vanderkamp re Minnesota UFTA exhibits (.3); call with C. Rivera re finalization issues (.1); revised third party claims glossary terms (.5); reviewed third party claims section (.2); calls with S.Rivera re comments to same (.2); reviewed executive summary (.2); reviewed submissions from Debtors and AFI on Minnesota UFTA (.7); Review, revise and finalize report at printer in preparation for filing and production (6.8).

15.40 hrs.

05/07/13 P. ASNANI

Review, revise and finalize report at printer in preparation for filing and production.

16.60 hrs.

05/07/13 J. MANEKIN

Review, revise and finalize report at printer in preparation for filing and production.

15.30 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 65

05/07/13	J. PAPPAS	Review and analysis of cases cited in Sections VIII E and G of the Report.	4.10 hrs.
05/07/13	P. KAMINSKI	Review, revise and finalize report at printer in preparation for filing and production (12.3); review and final edits to report glossary (3.3).	15.60 hrs.
05/07/13	B. BETHEIL	Meet w/ A. Rosenblatt re: new value affirmative defense to insider preference claim (1.6); Review and comment on exhibits for new value affirmative defense section (2.4); Review and edit analysis of new value available to AFI to offset insider preference claims (2.2); Emails w/ A. Rosenblatt and Mesirow re: impact of guarantees on new value analysis (0.6).	6.80 hrs.
05/07/13	R. SANTANGELO	Review and revise Report Appendices (5.2); meeting w/ M. Glover re: comments to Appendices (0.6); reviewed and revised Glossary (4.8); meeting w/ M. Glover re: comments to Glossary (0.5); emails with E. Miller re comments to Glossary (0.4); various emails (.5) and calls (.6) with Mesirow re comments to Report Appendices; call w/ M. Glover, S. Chan, A. Vanderkamp re: revisions to Appendices and proofreading same (0.6); follow up emails with S. Chan re same (0.2).	13.40 hrs.
05/07/13	R. SANTANGELO	Conferences with contract attorneys re questions raised during review of typeset Report for defined term usage.	1.10 hrs.
05/07/13	M. GRAZZINI	Review, revise and finalize report at printer in preparation for filing and production.	15.40 hrs.
05/07/13	A. PRICE	Continue to review, edit and format Master Examiner's Report.	1.80 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 66

05/07/13	N. BRICK	Review, revise and finalize report at printer in preparation for filing and production.	19.60 hrs.
05/07/13	J. APFEL	Review, revise and finalize report at printer in preparation for filing and production.	17.40 hrs.
05/07/13	C. COHEN	Review, revise and finalize report at printer in preparation for filing and production.	16.80 hrs.
05/07/13	M. COHEN	Review, revise and finalize report at printer in preparation for filing and production.	17.10 hrs.
05/07/13	G. DiBERNARDI	Review, revise and finalize report at printer in preparation for filing and production.	17.80 hrs.
05/07/13	J. LIN	Cite-checked Section VII.F of ResCap Report (16.7)	16.70 hrs.
05/07/13	Z. LEVIN	Review, revise and finalize report at printer in preparation for filing and production.	16.40 hrs.
05/07/13	S. PALMER	Review, revise and finalize report at printer in preparation for filing and production.	17.40 hrs.
05/07/13	D. SANDERS	Review, revise and finalize report at printer in preparation for filing and production.	17.80 hrs.
05/07/13	J. M. MIGDAL	Review and comment on recharacterization citations (.7) and related emails with C. Tan (Mesirow) (.3); review and comment on Project Gopher analysis and citations (1.9); confer with S.Berson re comments to same (.3); review and comment on collateral addition chart (.7).	3.90 hrs.
05/07/13	L. NOTT	Further review and proof-reading of R.Kirby section on third party claims.	5.40 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 67

05/07/13	A. M. BARTELL	Review and analysis of cases and statutes cited in Section VII.A.1 of the Report.	10.20 hrs.
05/07/13	B. DYE	Review, revise and finalize report at printer in preparation for filing and production.	7.60 hrs.
05/07/13	M. ROITMAN	Revise and finalize Executive Summary (11.4); emails with Third Party Claims team re: comments to same (0.5); Emails with M. Knoll re: comments to various sections of Executive Summary (0.6); Confer with H. Seife re: comments to certain sections of Executive Summary (0.4); confer with D. LeMay re: same (0.7); confer with C. Rivera re: comments to post-petition section of Executive Summary (0.4); Confer with N. Brick re: comments to D&O section (0.4).	14.60 hrs.
05/07/13	M. S. TOWERS	Drafted prejudgment interest insert (1.7); review, revise and finalize report at printer in preparation for filing and production (11.4).	13.10 hrs.
05/07/13	R. M. KIRBY	Revising sections of the Examiner's Report re: potential estate veil-piercing claim against AFI, as per C. Rivera and R. Ball (4.1); revising sections of the executive summary of the Examiner's Report re: third-party claims, as per S. Rivera (2.6); revising sections of the Examiner's Report re: third party claims asserted against AFI, as per S. Rivera (6.1).	12.80 hrs.
05/07/13	E. DAUCHER	Revise report section addressing Minnesota's insider preference statute, affirmative defenses related thereto, and potential liability arising thereunder (10.3); meeting with D. LeMay and team to discuss comments to same (.5).	10.80 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 68

05/07/13	A. VOELKER	Reviewed independent directors' submission (2.7); reviewed master claims chart to determine if all breach of fiduciary claims were covered (4.4); corresponded with M. Cohen and C. Rivera regarding edits to report (.5).	7.60 hrs.
05/08/13	A. VOELKER	Reviewed and edited aiding and abetting breach of fiduciary duty section (3.1); emails with M. Ashley regarding edits to same (.3); conference with C. Rivera to coordinate section edits (.4).	3.80 hrs.
05/08/13	E. DAUCHER	Meeting with Examiner, H. Seife and team re Minnesota insider preference statute, conclusions (1.2); revise report section addressing Minnesota's insider preference statute, affirmative defenses related thereto, and potential liability arising thereunder (10.9).	12.10 hrs.
05/08/13	B. DYE	Review, revise and finalize report at printer in preparation for filing and production.	16.30 hrs.
05/08/13	M. S. TOWERS	Review, revise and finalize report at printer in preparation for filing and production.	16.60 hrs.
05/08/13	M. ROITMAN	Revise and finalize Executive Summary (7.4); Confer with N. Brick re: comments to same (0.4); confer with D. LeMay re: comments to same (0.4); Revise postpetition transactions section of Examiner Report (1.3); Confers with C. Rivera and Z. Levin re: finalizing same (0.4)	9.90 hrs.
05/08/13	R. M. KIRBY	Revising sections of the Examiner's Report re: potential estate veil-piercing claim against AFI, as per R. Ball (4.8); revising sections of the Examiner's Report re: third party claims asserted against AFI (1.8); Revising Section VII.K of the Examiner's Report as per C. Rivera	8.90 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 69

(2.3)

05/08/13	A. M. BARTELL	Review and analysis of cases and statutes cited in Section VII.A.1 of the Report.	8.60 hrs.
05/08/13	J. A. STENGER	Correspondence with T.Martin regarding MBIA issues in third party claims section of report.	0.60 hrs.
05/08/13	L. NOTT	Review, revise and finalize report at printer in preparation for filing and production.	11.80 hrs.
05/08/13	J. M. MIGDAL	Research relating to collateral additions (.9); revisions to related report section (.6); review documents to cross-reference citations (1.7); confer with R.Santangelo re report tables (.4).	3.60 hrs.
05/08/13	D. SANDERS	Review, revise and finalize report at printer in preparation of filing and production.	14.30 hrs.
05/08/13	S. PALMER	Review, revise and finalize report at printer in preparation for filing and production.	14.80 hrs.
05/08/13	Z. LEVIN	Review, revise and finalize report at printer in preparation for filing and production.	15.30 hrs.
05/08/13	J. LIN	Cite-checked Section VII.F of Report (2.6); work with team at printer to review, revise and finalize report in preparation for filing and production (10.7).	13.30 hrs.
05/08/13	G. DiBERNARDI	Review, revise and finalize report at printer in preparation for filing and production.	14.40 hrs.
05/08/13	M. COHEN	Review, revise and finalize report at printer in preparation for filing and production.	15.30 hrs.
05/08/13	J. APFEL	Review, revise and finalize report at printer in preparation for filing and production.	15.80 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 70

05/08/13	C. COHEN	Review, revise and finalize report at printer in preparation for filing and production.	14.70 hrs.
05/08/13	N. BRICK	Review, revise and finalize report at printer in preparation for filing and production.	18.40 hrs.
05/08/13	M. GRAZZINI	Review, revise and finalize report and printer in preparation for filing and production.	16.80 hrs.
05/08/13	R. SANTANGELO	Conferences with contract attorneys re issues regarding review of typeset version of Report for defined term usage (1.1); emails with C.Rivera re same (.3).	1.40 hrs.
05/08/13	R. SANTANGELO	Continue to review and mark up Report Appendices (2.8); call w/ M. Glover re: comments on Appendices (0.3); reviewed and revised Glossary (0.9); reviewed Mesirow's revisions to Appendices (1.7); reviewed "color-proofing" proposed revisions to Section IV.A. Appendices and commented on same (1.1); calls w/ S. Chan re: review of Mesirow revisions to Appendices (0.4); review and proofread Appendices against one another for consistency (2.4); call w/ M. Glover re: comments on Appendices (0.5); call w/ M. Glover and O. Ozgozokara re: comments to Appendices (0.3); call w/ J. Migdal re: Tables (0.5); call w/ N. Brick re: comments to Glossary (0.2); various emails with P.Kaminski re comments to Glossary (0.6); call w/ O. Ozgozokara re: comments to Tables (0.2); call w/ M. Glover re: comments to Tables (0.2); reviewed P. Kaminski revisions to Glossary (0.3).	12.40 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 71

05/08/13	B. BETHEIL	Review case on appeal addressing reasonably equivalent value for dividends (0.6) and email w/R.Leder re same (0.2); Emails w/M. Roitman re: comments to Executive Summary (0.2); Emails w/C. Rivera and A. Rosenblatt re: cross-references in report to tax-related analysis (0.3); Review and comment on exhibits for new value affirmative defense section (1.3); meeting with A.Rosenblatt to discuss final revisions to Project Gopher new value section (0.8).	3.40 hrs.
05/08/13	P. KAMINSKI	Review, revise and finalize report at printer in preparation for filing and production (9.6); revise and final edits to report glossary (4.8).	14.40 hrs.
05/08/13	A. PRICE	Continue to review, edit and format Master Examiner's Report.	1.60 hrs.
05/08/13	J. MANEKIN	Review, revise and finalize report at printer in preparation for filing and production.	14.10 hrs.
05/08/13	M. DISTEFANO	Review, revise and finalize report at printer in preparation for filing and production (13.3); call with D. LeMay re Minnesota UFTA analysis (.1); revised section re same (.8).	14.20 hrs.
05/08/13	P. ASNANI	Review, revise and finalize report at printer in preparation for filing and production.	14.10 hrs.
05/08/13	M. D. ASHLEY	Reviewed factual and legal research materials related to finalization of Board protocol, fiduciary duty, and aiding and abetting sections of Report (4.8); call with A. Voelker regarding revisions to aiding and abetting section of Report (.2); emails with A. Voelker regarding revisions to Report (.1).	5.10 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 72

05/08/13	M. B. SZYMANSKI	Review latest draft and markup typeset version of derivatives narrative.	1.60 hrs.
05/08/13	R. J. GAYDA	Review and revise report section regarding application of Minnesota Insider Preference statute (4.3); research re UCC provisions (1.2); research re section 550 analysis (.7); research re Ally Commercial Finance (2.1).	8.30 hrs.
05/08/13	E. M. MILLER	Review, revise and finalize report at printer in preparation for filing and production.	12.70 hrs.
05/08/13	D. M. LeMAY	Revise and finalize Section VII.F (Minnesota Insider Preference) (10.3). Meeting with Examiner, H.Seife and team re: Minnesota statute claims and defenses (1.3). Revise Executive Summary (2.3); confer with M.Roitman re comments to same (0.4); confer with R.Ball re report finalization and filing (.3).	14.60 hrs.
05/08/13	C. L. RIVERA	Review, revise and finalize report at printer in preparation for filing and production.	17.10 hrs.
05/08/13	F. VAZQUEZ	Conference with Zink re report finalization (.5) conference with DiStefano re terms of Cerberus PSA (.3); email to and from C. Rivera re section III.A finalization (.2); review, revise and finalize report at printer in preparation for filing and production (9.2).	10.20 hrs.
05/08/13	M.M. GLOVER	Reviewed and commented on Appendices (5.8); various conferences with R. Santangelo re comments to Appendices (.9); emails (.5) and telephone conferences (.6) with Mesirow re comments to Appendices.	7.80 hrs.
05/08/13	G. GODWIN	Review interview transcripts and [REDACTED]	1.30 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 73

05/08/13	V. DUNN	Calls w/R. Gayda re revisions to Report relating to financing transactions (.3); revising chart relating to collateral additions to be included in Report (1.1) and email same to E. Daucher (.2).	1.60 hrs.
05/08/13	W. A. GREASON	Worked on finalizing asset sale section of Report (1.8).	1.80 hrs.
05/08/13	S. R. RIVERA	Reviewed and revised third party claims section of Executive Summary (1.3); correspondence with M.Roitman re comments to same (.3); reviewed final proof of third party claims section (1.2); reviewed final proof of bank transaction section (1.1); emails with finalization team re comments to same (.3).	4.20 hrs.
05/08/13	N. T. ZINK	Review, revise and finalize certain sections of report at printer in preparation for filing and production (1.1); conference with F.Vazquez re finalization of sections (.5)	1.60 hrs.
05/08/13	R. BALL	Emails with R. Kirby re revisions to alter ego analysis (.2); reviewed draft text re same (.1); reviewed alter ego section proof (2.7); review emails re Second Tax Allocation Agreement/Operating Agreement issues (.2); emails with C. Rivera, M. Szymanski re proofs of derivatives sections (.3); reviewed and commented on proof of Section V.B (1.7); reviewed and commented on proof of Section VII.L (.6); telephone conference with T. McCormack re status (.2); emails with N. Brick re revisions to Section VII.L (.2); emails with M. Knoll, R. Kirby re Mesirow revisions to alter ego numbers (.2); emails with C. Bugel and T.McCormack re potential clawback issue (.2); emails with M. DiStefano re changes to derivatives proofs (.3); emails (.2) and telephone conference (.2)	7.30 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 74

with D. LeMay re status, plan re
report filing.

05/08/13	S. CHAN	Continue to review and proofread Mesirow changes to Report Appendices (10.8); conference with R.Santangelo re status of review (.4).	11.20 hrs.
05/08/13	R. M. LEDER	Review Court of Appeals affirmance in Crumpton v. Stephens (.6) and emails with Rosenblatt and Bethel in connection therewith (.3).	0.90 hrs.
05/08/13	H. SEIFE	Review and revised executive summary section (3.2); review and revised fraudulent conveyance MN law section (2.1); meeting with J.Gonzalez to review MN statute, open issues and final conclusions (1.3); review of Ally submission on MN law claims (1.2).	7.80 hrs.
05/08/13	A. ROSENBLATT	Attend portion of meeting with Examiner, H.Seife and team re Minnesota insider preference claims and defenses (.6); work on revisions to Project Gopher new value section (3.1); review other portions of Project Gopher section and provide comments to same (1.6); conference with D.Lemay re comments to same (.4); review and provide comments/changes to exhibits to related section (.8); meeting with B.Bethel to discuss comments and finalizing Project Gopher new value section (.9).	7.40 hrs.
05/09/13	A. ROSENBLATT	Several conferences with Lemay, Daucher and Mesirow team to discuss and resolve final Project Gopher avoidance/new value calculation issue (1.4); revise language and other revisions to Project Gopher section (1.6); conferences with E.Daucher to address remaining issues in same (.8); review Mesirow comments and revised schedule to resolve open claim calculation issue (1.1); calls with finalization team to	6.10 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 75

resolve our language issues with tax section (.4); emails with Ball re: contract claim analysis as related to tax claim, and footnote change to address same (.4); review update on settlement discussions and timing for filing of Report in light of same (.4).

05/09/13 D. BAVA

Revise and update Report covers and signature pages (.80); prepare contact list for the distribution of the report, complete with e-mail addresses, office addresses and facsimile numbers (3.4).

4.20 hrs.

05/09/13 H. SEIFE

Review and revised final draft executive summary (1.8); review of Mesirov analysis of MN exposure (1.2); conference with D.LeMay regarding MN law analysis (.8); emails with D.LeMay and team re status of settlement discussions and timing for filing report (.4); emails with J.Gonzalez re same (.2).

4.40 hrs.

05/09/13 R. BALL

Emails with R. Kirby re revisions to alter ego, tax, financing proofs (.3); emails with A. Rosenblatt re Second Tax Allocation Agreement Operating Agreement issues (.2); drafted footnote re same (.2); emails with F. Vazquez re final version of Section VII.L (.1); reviewed same (.2); emails with M. Szymanski re same (.1) emails with F. Vazquez re interest footnote (.1); telephone conference with M. Roitman re edits to Executive Summary (.2); emails with D. LeMay re report filing status (.2)

1.60 hrs.

05/09/13 S. R. RIVERA

Reviewed final proof of bank narrative and causes of action (1.1); reviewed final proof of Exec. Summary (.7); correspondence w/Finalization Team re: comments on same (.4).

2.20 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 76

05/09/13	T. J. MCCORMACK	T/c with K. Patrick attorney to respond to inquiry on report (0.5); e-mails with H. Seife re: delay of filing of report and related issues (0.2).	0.70 hrs.
05/09/13	W. A. GREASON	Worked on finalizing asset sale section of Report (1.9).	1.90 hrs.
05/09/13	S. CHAN	Continue to review and proof read Mesirow changes to Report Appendices for finalization.	5.80 hrs.
05/09/13	F. VAZQUEZ	Review, revise and finalize examiner's report at printer in preparation for filing and production.	12.40 hrs.
05/09/13	M.M. GLOVER	Final review and finalization of Report Appendices (2.6); emails with Mesirow re finalization of Appendices (.4); calls (.3) and emails (.4) with Appendix review team (R.Santangelo, S. Chan, N. Brick) re finalization of same.	3.70 hrs.
05/09/13	C. L. RIVERA	Review, revise and finalize report at printer in preparation for filing and production.	9.60 hrs.
05/09/13	D. M. LeMAY	Review, revise and finalize Section VII.F (Project Gopher) of Report (8.2); conference with H.Seife re comments to same (.8); several conference calls with Mesirow team, A.Rosenblatt and E.Daucher to resolve and finalize liability calculations in same (1.6); emails (.6) and calls (.7) with finalization team to resolving binding, printing, filing and delivery issues. Emails with H.Seife and team re status of settlement discussions and timing for filing report (.4).	12.30 hrs.
05/09/13	E. M. MILLER	Review, revise and finalize report at printer in preparation for filing and production.	6.70 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 77

05/09/13	R. J. GAYDA	Email correspondence with H.Seife and D.LeMay re preparation of notice of postponement of filing of report (.5)	0.50 hrs.
05/09/13	M. B. SZYMANSKI	Review revised typeset copy of derivatives contractual claims section.	0.40 hrs.
05/09/13	M. D. ASHLEY	Reviewed factual and legal research materials related to finalization of Board protocol, fiduciary duty, and aiding and abetting sections of Report (3.3); emails with A. Voelker regarding Report revisions (.3).	3.60 hrs.
05/09/13	M. DISTEFANO	Review, revise and finalize report at printer in preparation for filing and production (13.3).	13.30 hrs.
05/09/13	P. ASNANI	Review, revise and finalize report at printer in preparation for filing and production.	8.10 hrs.
05/09/13	J. MANEKIN	Review, revise and finalize report at printer in preparation for filing and production.	13.30 hrs.
05/09/13	A. PRICE	Review, revise and finalize report at printer in preparation for filing and production.	4.60 hrs.
05/09/13	P. KAMINSKI	Review, revise and finalize report at printer in preparation for filing and production (5.2); revise and final edits to report glossary (4.4).	9.60 hrs.
05/09/13	B. BETHEIL	Meet w/ A. Rosenblatt re: edits to new value affirmative defense section (0.4); Emails w/ E. Sartori, M. Grazzini and M. Cohen re: certain corrections to same (0.3); Review and comment on exhibits for new value affirmative defense section (0.7).	1.40 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 78

05/09/13	M. GRAZZINI	E-mail W. Greason regarding commnts to final report (.1); e-mail M. Cohen regarding caption page and table of contents (.3); e-mail N. Brick regarding final comments to executive summary and procedural background (.2); review, revise and finalize report at printer in preparation for filing and production (10.1).	10.70 hrs.
05/09/13	R. SANTANGELO	Call w/ C. Rivera re: final comments on Appendices (0.3); correspondence with P.Kaminski re: final comments to Glossary (0.3); reviewed final Appendix to Report (0.9).	1.50 hrs.
05/09/13	N. BRICK	Review, revise and finalize report at printer in preparation for filing and production.	8.30 hrs.
05/09/13	C. COHEN	Review, revise and finalize repport at printer in preparation for filing and production.	8.20 hrs.
05/09/13	J. APFEL	Review, revise and finalize report at printer in preparation for filing and production.	12.20 hrs.
05/09/13	G. DiBERNARDI	Review, revise and finalize report at printer in preparation for filing and production.	13.30 hrs.
05/09/13	J. LIN	Review, revise and finalize report at printr in preparation for filing and production.	7.70 hrs.
05/09/13	Z. LEVIN	Review, revise and finlaize report at printer in preparation for filing and production.	11.90 hrs.
05/09/13	M. COHEN	Review, revise and finalize report at printer in preparation for filing and production.	13.40 hrs.
05/09/13	S. PALMER	Review, revise and finalize report at printer in preparation for filing and production.	8.70 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 79

05/09/13	D. SANDERS	Review, revise and finalize report at printer in preparation for filing and production.	9.80 hrs.
05/09/13	L. NOTT	Review, revise and finalize report at printer in preparation for filing and production.	8.70 hrs.
05/09/13	I. TUSHE	Search for correct document bates numbers cited in Report and update index.	1.30 hrs.
05/09/13	M. ROITMAN	Review, revise and finalize report at printer in preparation for filing and production (12.7)	12.70 hrs.
05/09/13	M. S. TOWERS	Review, revise and finalize report at printer in preparation for filing and production.	14.60 hrs.
05/09/13	B. DYE	Review, revise and finalize report at printer in preparation for filing and production.	13.20 hrs.
05/09/13	R. M. KIRBY	Review, revise and finalize Sections II, VII, and VIII of the Examiner's Report on-site at printer in preparation for filing and production.	12.10 hrs.
05/09/13	E. DAUCHER	Review and revise report section addressing Minnesota's insider preference statute, affirmative defenses related thereto, and potential liability arising thereunder (4.2); conferences with A.Rosenblatt to address open issues in same (.7); participate in several conference calls with Mesirow team, D.LeMay and A.Rosenblatt re revisions to liability calculations under Minnesota's insider preference statute (1.4).	6.30 hrs.
05/09/13	A. VOELKER	Corresponded with M. Cohen, C. Rivera and M. Ashley regarding final edits to report (.3); corresponded with D. Sanders regarding claims chart (.2).	0.50 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 80

05/10/13	R. M. KIRBY	Review, revise and finalize Sections I and VIII of the Examiner's Report on-site at printer in preparation for filing and production.	4.60 hrs.
05/10/13	M. S. TOWERS	Review, revise and finalize report at printer in preparation for filing and production.	6.20 hrs.
05/10/13	M. ROITMAN	Review, revise and finalize report at printer in preparation for filing and production (5.4)	5.40 hrs.
05/10/13	B. DYE	Review, revise and finalize report at printer in preparation for filing and production.	5.10 hrs.
05/10/13	M. COHEN	Review, revise and finalize report at printer in preparation for filing and production.	6.30 hrs.
05/10/13	J. APFEL	Review, revise and finalize report at printer in preparation for filing and production.	5.10 hrs.
05/10/13	M. GRAZZINI	Review, revise and finalize report at printer in preparation for filing and production.	4.60 hrs.
05/10/13	M. DISTEFANO	Review, revise and finalize report at printer in preparation for filing and production (4.7).	4.70 hrs..
05/10/13	R. J. GAYDA	Draft, review and revise notice of postponement of report filing (.7); email correspondence with H.Seife and D.LeMay re same (.2).	0.90 hrs.
05/10/13	D. M. LeMAY	Final review of certain report sections (2.2); review issues for filing and service of report (.5); conferences with H.Seife and team members re postponement of report filing (.4); review notice of postponement of filing (.3); emails with H.Seife and R.Gayda re same (.2).	3.60 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 81

05/10/13	C. L. RIVERA	Review, revise and finalize report at printer in preparation for filing and production.	5.20 hrs.
05/10/13	F. VAZQUEZ	Review, revise and finalize report at printer in preparation for filing and production (4.6); conf w/D.LeMay re report filing status (.1).	4.70 hrs.
05/10/13	T. J. MCCORMACK	Review MoFo inquiry on report (0.1); confer B. Miller re: same (0.1); conference with H. Seife on delayed filing of report and settlement negotiation (0.3).	0.50 hrs.
05/10/13	H. SEIFE	Conference with D.LeMay re delay in report filing (.2); review and revised draft notice for filing regarding timing of filing report (.4); conference with T.McCormack re timing of filing (.2); telephone conferences with J.Gonzalez regarding same (.3).	1.10 hrs.
05/10/13	D. BAVA	Review final pdf version of report for filing with court (at printer) (4.8).	4.80 hrs.
05/10/13	A. ROSENBLATT	Conference with D.LeMay re Judge Gonzalez's request that Report filing be delayed (.2); review status of settlement discussions and possible implications of same on filing of Report (.3).	0.50 hrs.
05/13/13	D. BAVA	Conference with H. Seife, D. LeMay, M. Towers, M. Cohen and H. Lamb re: filing and service logistics (.60); prepare pdf version of report for a potential court filing (1.60).	2.20 hrs.
05/13/13	H. SEIFE	Telephone call with Kruge regarding chambers conference (.4); telephone call with J.Gonzalez regarding chambers conference and Examiner position on sealing (.3); attend chambers conference and court hearing on sealing report (.8); follow-up conference with J.Gonzalez and	3.40 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 82

		D.LeMay re same (.3); conference with court clerk to deliver report for sealing (.6); review and revise sealing order (.4); meeting with team to discuss report filing logistics and service (.6).	
05/13/13	R. BALL	Conferred w/D. LeMay status of filing of Report.	0.20 hrs.
05/13/13	T. J. MCCORMACK	Review e-mails on status of report filing, overall settlement efforts and Judge Glenn's orders re: same (0.3); review Judge Glenn's orders re: same (0.2); confer D. LeMay re: status (0.2).	0.70 hrs.
05/13/13	S. R. RIVERA	Reviewed order to file report under seal (.4); correspondence (.3) and telecons (.3) w/working group, MBIA and Ally re: same.	1.00 hrs.
05/13/13	F. VAZQUEZ	Conf w/Zink re filing of report (.2); email to/from Goodman re filing of report (.1).	0.40 hrs.
05/13/13	C. L. RIVERA	Confer with H. Lamb re: printed books, service to court (0.1); review report as prepared by RRD (0.2).	0.30 hrs.
05/13/13	H. LAMB	Meeting with H.Seife and team re logistics for report filing and service.	0.60 hrs.
05/13/13	D. M. LeMAY	Meeting with H. Seife and team re: logistics of Report filing and service (.6). Conference with H.Seife and J.Gonzalez re chambers conference and Examiner position on sealing (.3); Attend chambers conference and hearing in USBC (.7). Follow-up conference with H.Seife and J.Gonzalez re same (.3). Conference with court clerk re filing of Report under seal (.4). Prepare memo to Examiner's professionals re: chambers conference and sealing of Report (.4).	2.70 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 83

05/13/13	M. DISTEFANO	Reviewed Examiner Report sealing order and drafted email to ResCap team re same (.2).	0.20 hrs.
05/13/13	M. COHEN	Meeting with H.Seife and team re status of filing and process for filing and service (.6); update report service list (.8).	1.40 hrs.
05/13/13	M. S. TOWERS	Reviewed final report for filing (.4); met with H. Seife, D. LeMay and team re: filing/service process (.6); drafted proposed email to parties re: report filing (.3)	1.30 hrs.
05/14/13	R. BALL	Emails w/D. LeMay re settlement status.	0.10 hrs.
05/15/13	T. J. MCCORMACK	Review supplemental order by Judge Glenn re: sealing of Examiner's report (0.2); e-mails with team re: same (0.2); review 5/14 hearing transcript re same (0.3).	0.70 hrs.
05/22/13	D. M. LeMAY	Review Berkshire Hathaway motion to unseal (.5). E-mails to H. Seife and A. Gonzalez regarding same (.4).	0.90 hrs.
05/23/13	D. M. LeMAY	Review Debtors Plan Support Agreement and related motion (2.4). Preparation of summary of same for J.Gonzalez (1.4); Emails with H.Seife regarding same (.4).	4.20 hrs.
05/23/13	T. J. MCCORMACK	Review Berkshire Hathaway motion to unseal Examiner's Report (0.3); review Debtors' motion to approve Plan Support Agreement (0.5).	0.80 hrs.
05/23/13	R. BALL	Review Plan Support Agreement (.3) and Berkshire motion to unseal (.2).	0.50 hrs.
05/23/13	H. SEIFE	Review of Berkshire motion to unseal report (.8); review of PSA (1.6) and Debtors' motion to approve PSA (.7).	3.10 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 84

05/23/13	M. DISTEFANO	Reviewed Berkshire motion to unseal report and drafted email to ResCap team re same (.7); reviewed Debtors' motion to approve Plan Support Agreement (.8); drafted email to ResCap team re same (.5); call with D. LeMay re PSA (.1); drafted email to J.Gonzalez re same (.3); reviewed Joinder of Wendy Alison Nora to Berkshire motion to unseal Report (.3); drafted email to ResCap team re same (.2).	2.90 hrs.
05/28/13	M. DISTEFANO	Reviewed PSA re Examiner's Report unsealing implications (.4); emails to/from M. Towers re posting of Examiner's Report (.3); created distribution email to major case parties re same (.5).	1.20 hrs.
05/28/13	D. M. LeMAY	Several e-mails to J.Gonzalez regarding RMBS Trustees' exit rights under PSA and relationship to sealing order.	1.30 hrs.
05/28/13	H. SEIFE	Prepare for status conference (.4); telephone conference with J.Gonzalez regarding status conference (.3); review and analysis of plan support agreement (.9).	1.60 hrs.
05/29/13	H. SEIFE	Telephone conference with J.Gonzalez regarding status conference before Judge Glenn (.3); prepare for status conference (.6); attend status conference before Judge Glenn (1.3); follow-up conference with J.Gonzalez (.3).	2.50 hrs.
05/29/13	T. J. MCCORMACK	Review status report on Judge Glenn's rulings on continued sealing of Examiner's report (0.2).	0.20 hrs.
05/29/13	D. M. LeMAY	Prepare for (1.8) and attend (1.3) status conference in USBC regarding unsealing of Report. Prepare e-mail to C&P team re same (.6).	3.70 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 85

Total Fees for Professional Services.....\$2,134,416.50

TIMEKEEPER SUMMARY

Timekeeper's Name	Rate	Hours	Amount
D. M. LeMAY	925.00	124.90	115532.50
H. SEIFE	995.00	58.00	57710.00
J. F. FINNEGAN	755.00	1.40	1057.00
N. T. ZINK	855.00	23.50	20092.50
R. M. LEDER	995.00	5.70	5671.50
R. A. SCHWINGER	825.00	16.60	13695.00
T. J. MCCORMACK	875.00	30.80	26950.00
W. A. GREASON	845.00	40.70	34391.50
J. A. STENGER	645.00	13.20	8514.00
M. D. ASHLEY	695.00	69.20	48094.00
M.M. GLOVER	825.00	79.40	65505.00
A. PRICE	655.00	20.70	13558.50
A. ROSENBLATT	745.00	69.90	52075.50
C. COHEN	395.00	93.70	37011.50
D. E. DEUTSCH	745.00	6.10	4544.50
D. J. FRENKIL	465.00	18.10	8416.50
D. SANDERS	395.00	110.40	43608.00
E. M. MILLER	655.00	39.90	26134.50
F. VAZQUEZ	665.00	90.30	60049.50
J. APFEL	395.00	120.00	47400.00
J. M. MIGDAL	655.00	34.40	22532.00
K. McSWEENEY	565.00	38.30	21639.50
L. NOTT	505.00	67.40	34037.00
M. BALDWIN	795.00	3.30	2623.50
M. PUSATERI	565.00	5.50	3107.50
N. FERRE	505.00	20.30	10251.50
P. GOODMAN	695.00	80.90	56225.50
R. BALL	725.00	93.40	67715.00
S. BERSON	745.00	2.70	2011.50
S. KRUGLAK	675.00	19.30	13027.50
S. J. KIM	495.00	7.00	3465.00
V. DUNN	825.00	22.00	18150.00
D. BAVA	295.00	22.60	6667.00
G. GODWIN	260.00	1.30	338.00
S. CHAN	280.00	87.10	24388.00
A. M. BARTELL	625.00	75.50	47187.50
A. VOELKER	495.00	49.00	24255.00
C. L. RIVERA	665.00	96.50	64172.50
E. DAUCHER	495.00	98.90	48955.50
M. B. SZYMANSKI	655.00	49.10	32160.50

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 86

M. S. TOWERS	595.00	131.20	78064.00
R. J. GAYDA	655.00	80.90	52989.50
R. M. KIRBY	595.00	120.10	71459.50
S. R. RIVERA	745.00	41.50	30917.50
B. BETHEIL	565.00	63.70	35990.50
B. DYE	565.00	105.00	59325.00
G. DiBERNARDI	395.00	96.50	38117.50
H. LAMB	295.00	.60	177.00
I. TUSHE	180.00	8.10	1458.00
J. LIN	395.00	83.30	32903.50
J. MANEKIN	395.00	56.80	22436.00
J. PAPPAS	395.00	75.30	29743.50
M. COHEN	395.00	121.70	48071.50
M. DISTEFANO	435.00	119.90	52156.50
M. GRAZZINI	395.00	110.90	43805.50
M. ROITMAN	495.00	118.00	58410.00
M. RESTON	395.00	31.70	12521.50
N. BRICK	395.00	114.60	45267.00
N. STEBINGER	435.00	14.80	6438.00
P. ASNANI	435.00	98.30	42760.50
P. DORIME	395.00	14.20	5609.00
P. KAMINSKI	395.00	75.40	29783.00
R. SANTANGELO	565.00	118.40	66896.00
S. PALMER	395.00	88.10	34799.50
Z. LEVIN	395.00	104.80	41396.00
TOTALS		3900.80	2134416.50

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013

Page 1

For Services Through May 31, 2013

Our Matter #21955.005

DOCUMENT REVIEW AND ANALYSIS

05/01/13	S. CHAN	Review source materials cited in report to identify PEO/HC/clawback materials and prepare spreadsheet of same.	4.70 hrs.
05/01/13	G. GODWIN	Review source materials cited in report to identify PEO/HC/clawback materials and prepare spreadsheet of same.	8.70 hrs.
05/01/13	D. LARMON-DIXON	Review source materials cited in report to identify clawback materials and prepare spreadsheet of same.	4.80 hrs.
05/01/13	J. LOPEZ	Review global list of cited source materials in report against bates numbered documents in Relativity in connection documents subject to PEO/HC/GBR.	7.80 hrs.
05/01/13	L. F. MOLONEY	Search Relativity and Document depository for confidentiality designations as requested (2.2); Confer with E. Miller, C. Bugel re cite checking issues (.3); comparing draft versions against master clawback list and HC/PEO approved list (.7); Updating document production spreadsheets (1.2).	4.40 hrs.
05/01/13	C. L. RIVERA	Review correspondence from E.Miller re: docs in narrative, report sections, PEO issues (0.1); review N. Brick update on review of same (0.2).	0.30 hrs.
05/01/13	I. TUSHE	Review source materials cited in report to identify PEO/HC/clawback materials and prepare spreadsheet for the foregoing.	16.30 hrs.
05/01/13	R. A. SCHWINGER	Further e-mails with E. Miller re clawback/HC issues as to Sandler O'Neill document (0.2).	0.20 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 2

05/01/13	C. BUGEL	Review source materials cited in report and compiled by para teams to identify PEO/HC/clawback materials and prepare master spreadsheet of same (13.9); confer with E.Miller re status of PEO/HC review and draft report (.4); emails with Mesirow regarding same (.3); confer with J.Lin re status of contract attorney review of PEO/HC citechecking in report (.5).	15.10 hrs.
05/01/13	J. LIN	Review of documents cited in report subject to PEO/HC (9.6); conferences with contract attorneys re review of cited documents subject to PEO/HC (1.1); conferences with C.Bugel re status of same (.6).	11.30 hrs.
05/01/13	E. M. MILLER	Review and exchange emails with AFI's counsel and debtors' counsel regarding responses to Examiner's notices of intent to use certain PEO and HC documents (0.4) Phone call with C Bugel regarding master PEO/HC document list and PEO/HC/CEB document review of draft report being sent to typesetting (0.4) Review and exchange emails with C Bugel and Mesirow regarding PEO/HC/CEB document review of draft report being sent to typesetting (0.5) Review and exchange emails with Mesirow regarding PEO/HC documents used in new Project Gopher report sections (0.5) Review and exchange emails with Mesirow and C Bugel regarding PEO/HC/CEB document review of Section VI (0.4) Follow up phone call with C Bugel regarding same (0.3) Phone call with T McCormack regarding additional PEO/HC/CEB requests in connection with draft report (0.3) Draft and send email to ResCap team regarding PEO/HC/CEB document review of draft report being sent to typesetting (0.4) Phone call with M Szymanski regarding clearance of PEO	5.60 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 3

documents to be used in report
(0.4) Review and exchange emails
with J Lin regarding use of [REDACTED]
[REDACTED] in report (0.3) Review
and exchange emails with R Ball
regarding submission cited in
report (0.2) Review and exchange
emails with K McSweeney regarding
[REDACTED] cited in
report (0.4) Phone call with S
Palmer regarding CBR documents
cited in interviews (0.4) Meeting
with Z Levin regarding CBR
documents used in interviews (0.3)
Meeting with E Ruiz in connection
with AFI's and debtors' objections
to Examiner's use of certain PEO
and HC documents (0.4).

05/01/13 M. PENA

Review source materials cited in
report to identify PEO/HC/clawback
materials and prepare spreadsheet
of same.

8.40 hrs.

05/01/13 E. M. MILLER

Review and exchange emails with
ResCap team regarding CBR
documents used in interviews (0.3)
Review and exchange emails with R
Ball and M Szymanski regarding
clearance of PEO documents to be
used in report (0.5) Review
documents regarding same (0.4)
Phone call with J Pappas regarding
PEO/HC/CBR document review of
draft report (0.4) Review and
exchange emails with P Dorime
regarding PEO/HC/CBR document
review of draft report (0.5)
Review and exchange emails with C
Bugel regarding master PEO/HC
document list and PEO/HC/CBR
document review of draft report
being sent to typesetting (0.4)
Phone call with M DiStefano
regarding CBR documents used in
interviews (0.4) Review and
exchange emails with Mesirow
regarding new documents produced
by debtors (0.3) Review new
documents (0.4) Review and
exchange emails with debtors'
counsel and AFI's counsel

5.70 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 4

regarding Examiner's notices of intent to use certain PEO and HC documents (0.8) Review documents regarding same (0.6) Revise master PEO/HC document list (0.7)

05/01/13	M. B. SZYMANSKI	Call w/ BMiller re: PEO/HC documents (.3); review derivative documents subject to clawback and PEO (3.3); emails with E.Miller re results of same (.3).	3.90 hrs.
05/01/13	T. J. MCCORMACK	Review e-mails on additional PEO requests (0.3) and confer B. Miller re: same (0.3); review/analyze issues on clawbacks, logistics for Report citation re: same and status of overall citation efforts (1.1); review/comment on draft motion re: protective order on Examiner's investigation materials (1.2).	2.90 hrs.
05/01/13	T. SCOTT	Review additional UCC search results from DE, SOS for various ResCap entities (1.2); Review source materials cited in Report to identify clawback materials and prepare spreadsheet of same (7.2).	8.40 hrs.
05/02/13	T. J. MCCORMACK	Review status of production of documents concerning MN fraudulent conveyances statute (0.8); confer with E.Miller re status of requests to use PEO/HC document in report (0.4); e-mails with R.Schwinger and E.Miller re: status of Sandler O'Neill documents (0.3); Review, analyze and address all issues concerning clawback documents to be removed from report, PEO/HC documents to be used in report (1.1); confers (0.4) and emails (0.4) with E.Miller re same; various emails with report drafters re same (0.8).	4.20 hrs.
05/02/13	E. M. MILLER	Phone call with C Bugel regarding PEO/HC/CBR document review of draft report being sent to typesetting (0.6) Review and exchange emails with C Bugel and	8.20 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 5

Mesirow regarding PEO/HC/CBR document review of draft report being sent to typesetting (0.7) Review and exchange emails with K McSweeney regarding [REDACTED] [REDACTED] cited in report (0.4); Review and exchange emails with debtors' counsel and AFI's counsel regarding Examiner's notices of intent to use certain PEO and HC documents (1.2) Review documents regarding same (1.1) Phone call with T McCormack regarding same (0.4) Revise master PEO/HC document list (0.9) Review and exchange emails with F Vazquez and G Godwin regarding PEO document replacement search for background section of report (0.4) Review and exchange emails with R Kirby regarding PEO document replacement search for section of report (0.3) Review documents regarding same (0.6) Review list from C Bugel regarding PEO/HC/CBR document review of draft report being sent to typesetting (0.5) Review and exchange emails with L Moloney and Mesirow regarding Deloitte document production (0.4) Phone call with Mesirow regarding same (0.3) Review and exchange emails with T McCormack and ResCap team regarding use of PEO/HC documents in report (0.4);

05/02/13 L. F. MOLONEY

Search Relativity and document depository to locate cited documents and review confidentiality labeling (3.1); confer with CDS re loading new Debtors and Deloitte productions (.8).

3.90 hrs.

05/02/13 J. LOPEZ

Review global list of cited source materials in report against bates numbered documents in Relativity in connection with documents subject to PEO/HC/CBR.

5.30 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 6

05/02/13	R. J. GAYDA	Review and analysis of documents relating to resort finance facility, servicing advance factoring facility, and secured MSR facility (4.2).	4.20 hrs.
05/02/13	C. BUGEL	Continue to review source materials cited in report and compiled by para teams to identify PEO/HC/clawback materials and prepare master spreadsheet of same (7.7); confer with E.Miller re status of same (.6); follow-up emails with E.Miller and Mesirow re same (.4).	8.70 hrs.
05/02/13	I. TUSHE	Review source materials cited in report to identify PEO/HC/clawback materials and prepare spreadsheet of the foregoing.	9.80 hrs.
05/02/13	G. GODWIN	Review source materials cited in report to identify PEO/HC/clawback materials.	2.10 hrs.
05/02/13	M. B. SZYMANSKI	Review/ searches re: Derivatives clawbacks and PEO documents.	0.80 hrs.
05/02/13	R. A. SCHWINGER	E-mails with T. McCormack, L. Moloney, E. Miller re status of Sandler O'Neill documents (0.3).	0.30 hrs.
05/02/13	J. F. FINNEGAN	Review draft [REDACTED] (in preparation for a discussion with T. McCormack).	0.40 hrs.
05/03/13	L. F. MOLONEY	Updating Document Depository with new productions (.4); Updating spreadsheets reflecting production statistics (.3); Searching for documents in Relativity as requested by transaction team members (1.2); Confer with E. Miller re. replacement of Debtors documents (.4); Correspondence with CDS re. replacement volumes and loading statistics (.4).	2.70 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 7

05/03/13	T. SCOTT	Review additional UCC search results from DE, SOS for various ResCap entities.	0.80 hrs.
05/03/13	J. APFEL	Reviewed HC/PEO documents used in government settlements narrative (1.2) and removed non "cleared" documents in connection with ResCap Examiner's Report (.9).	2.10 hrs.
05/03/13	M. B. SZYMANSKI	Review derivatives documents subject to clawbacks and HC (.6); call w/B.Miller re documents used in interviews subject to clawback (.3).	0.90 hrs.
05/03/13	I. TUSHE	Review report sections to identify HC, PEO and Clawback issues (4.8); prepare list of interview documents that have clawback issues (3.1)	7.90 hrs.
05/03/13	G. GODWIN	Review source materials cited in report to identify PEO/HC/clawback materials.	5.40 hrs.
05/03/13	C. BUGEL	Continue to review source materials cited in report and compiled by para teams to identify PEO/HC/clawback materials and prepare master spreadsheet of same (10.3); conference with E.Miller re status of PEO/HC review in interview transcripts (.3); meeting with E.Miller, M.Towers and team re PEO/HC review of draft report being sent to printer (1.1).	11.70 hrs.
05/03/13	M. PENA	Review source materials cited in report to identify PEO/HC clawback materials and prepare spreadsheet of same.	4.10 hrs.
05/03/13	R. J. GAYDA	Review and analysis of documents relating to investigation of related party fraudulent transactions (1.1).	1.10 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 8

05/03/13 E. M. MILLER

Phone call with C Bugel regarding PEO/HC/CBR document review of draft report being sent to typesetting (0.4) Meeting with T McCormack regarding PEO/HC/CBR document review of draft report being sent to typesetting (0.6) Phone call with F Vazquez regarding PEO/HC/CBR documents (0.3) Phone call with C Bugel regarding interview PEO project (0.3) Phone call with T McCormack regarding interview PEO project (0.3) Review and exchange emails Mesirow regarding PEO/HC/CBR documents and interview PEO project (0.3) Review and exchange emails with M Szymanski and R Schwinger regarding clearance of PEO documents to be used in report (0.8) Meeting with E Ruiz regarding documents for court conference on AFI's objections to Examiner's notices of intent to use of certain PEO and HC documents (0.3) Meeting with M Towers, C Bugel, J Lin, M Grazzini and M Cohen regarding PEO/HC/CBR document review of draft report being sent to typesetting (1.1) Review emails from AFI's counsel regarding responses to Examiner's notices of intent to use certain PEO documents (0.8) Phone calls with C Bugel and B Vitale regarding same (0.4) Phone call with T McCormack regarding same (0.6) Phone call with M Szymanski regarding CBR document used in interview (0.3) Follow-up emails with M Szymanski and R Schwinger regarding same (0.3) Phone call with L Moloney regarding RC400 documents produced by debtors (0.4) Review and exchange emails with K McSweeney regarding [REDACTED] [REDACTED] cited in report (0.3) Review and exchange emails with C Bugel and Mesirow regarding PEO/HC/CBR document review of draft report being sent to typesetting (0.6)

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 9

05/03/13	J. LOPEZ	Review list of source materials cited in interviews against bates numbered documents in Relativity in connection with documents subject to PEO/HC/CBR.	5.70 hrs.
05/03/13	R. A. SCHWINGER	E-mails with T. McCormack, L. Moloney, E. Miller re K&E letter as to clawbacks and potential response to K&E and internal steps in reaction thereto (0.5); Perform comparison of attachments to K&E letter as to clawbacks and file of accumulated clawback request letters, clawback status chart and related issues (0.4); E-mails with E.Miller re use of interview testimony adjacent to testimony about document later clawed back (0.4).	1.30 hrs.
05/03/13	T. J. MCCORMACK	Review status of each section PEO/HC evaluation in report (1.4); confer B. Miller re: same (0.5); emails with transaction team members re PEO/HC review status in report sections (0.8); e-mails (0.2) and calls (0.3) with M. Roitman re: court conference for 5/6 in the event PEO/HC issues remain; Emails with R.Ball re Sandler O'Neill document use in report (0.2); e-mails with AFI and ResCap counsel on PEO/HC issues (0.8); confer with E.Miller re AFI response to use of PEO/HC documents in report (0.6); emails with R.Schwinger re same (0.2); confer with E.Miller re PEO/HC interview review project (0.3).	5.10 hrs.
05/03/13	M. S. TOWERS	Attended call with E. Miller, C.Bugel and team re: PEO/HC review issues in final report (1.2)	1.20 hrs.
05/03/13	M. COHEN	Meeting with E.Miller, C.Bugel, M.Towers, M.Grazzini and J.Lin re PEO/HC review of final draft report (1.1).	1.10 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 10

05/03/13	J. LIN	Review of documents cited in Report subject to PEO/HC (3.2); conferences with contract attorneys re review of cited documents subject to PEO/HC (.9); review cited documents list for beginning Bates numbers in connection with PEO/HC review (.9); meeting with E.Miller, M.Towers, C/Bugel, M.Cohen and M.Grazzini to discuss HC/PEO/GBR review status and final report (1.1).	6.10 hrs.
05/03/13	J. M. MIGDAL	Review finance documents re clawback issues (1.1); email to E.Miller re same (.2).	1.20 hrs.
05/03/13	R. BALL	Emails re derivatives PEO/HC issues w/M. Szymanski (.1); emails re w/E. Miller, L. Moloney re use of RC400 documents (.2); emails w/McCormack re Sandler O'Neill document use (.2).	0.50 hrs.
05/03/13	M. GRAZZINI	Conference with E. Miller, C. Bugel, M. Cohen and M. Towers regarding HC/PEO matters and final report (1.1).	1.10 hrs.
05/04/13	T. J. MCCORMACK	Review correspondence from Ally counsel on use of certain PEO documents (0.4); e-mails with certain transaction teams re: same and possible resolution of objections (0.7); review e-mails with Mesirow re: various PEO/HC document issues (0.6); e-mails with various transaction teams and Mesirow on finalizing citations of PEO/HC documents and exam transcripts citing same (0.8); review ResCap responses to latest PEO requests (0.5) and e-mails B. Miller re: same (0.3).	3.30 hrs.
05/04/13	J. LOPEZ	Review list of source materials cited in interviews against bates numbered documents in Relativity in connection with documents subject to PEO/HC/GBR.	3.30 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 11

05/04/13	J. APFEL	Performed targeted searches on Relativity regarding [REDACTED]	2.20 hrs.
05/04/13	E. M. MILLER	Review and exchange emails with R Ball and L Moloney regarding substitution of debtors' EXAM documents for RC400 documents (0.5) Review and exchange emails with L Moloney regarding PEO/HC documents used in report (0.3) Review and revise Master PEO/HC document list (0.5) Draft and send emails to debtors counsel regarding notice of Examiner's intent to use certain PEO documents in report (0.4) Review and exchange emails with M Szymanski regarding PEO/HC documents in derivatives section of report (0.4) Review and exchange emails with C Bugel regarding PEO/HC/CBR documents used in interviews (0.3) Review and exchange emails with Mesirow and T McCormack regarding Mesirow's request to use certain PEO document in report (0.5) Review Ally's response and related document regarding same (0.6).	3.50 hrs.
05/04/13	C. BUGEL	Review source materials cited in report and compiled by para teams to identify PEO/HC/clawback materials in interview transcripts and prepare master spreadsheet of same.	5.30 hrs.
05/04/13	M. B. SZYMANSKI	Review derivatives documents subject to clawbacks (.8) and emails with E.Miller re results of review (.4).	1.20 hrs.
05/05/13	M. B. SZYMANSKI	Review derivatives documents subject to clawback (.6); emails with E.Miller re results of same (.2).	0.80 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 12

05/05/13	C. L. RIVERA	Correspondence with B. Miller, N. Brick and B. Dye re: documents used in report (0.3); call with B. Miller re: same (0.1).	0.40 hrs.
05/05/13	C. BUGEL	Continue to review source materials cited in report and compiled by para teams to identify PEO/HC/clawback materials and prepare master spreadsheet of same (11.6); confers with E. Miller re PEO/HC review of final report (.7).	12.30 hrs.
05/05/13	I. TUSHE	Prepare list of HC/PEO documents cleared for use in report and documents not cleared.	2.80 hrs.
05/05/13	J. F. FINNEGAN	Reviewed emails to/from Debtors re PEO/HC documents use in report.	0.20 hrs.
05/05/13	G. GODWIN	Review and analysis of report appendices and documents cited therein in connection with PEO\HC\CBR review.	6.80 hrs.
05/05/13	G. GODWIN	Review source materials cited in report to identify PEO/HC/clawback materials and prepare spreadsheet of same.	1.40 hrs.
05/05/13	E. M. MILLER	Phone call with R Ball regarding issue regarding RC400 document produced by debtors (0.2) Follow up emails with R Ball regarding same (0.3) Phone calls with T McCormack regarding PEO/HC/CBR document review of draft report being sent to typesetting (0.5) Review and exchange emails with report authors and T McCormack regarding PEO/HC/CBR document review of draft report being sent to typesetting (0.9) Review and exchange emails with AFI's counsel and debtors' counsel regarding responses to Examiner's notices of intent to use certain PEO and HC documents, and scheduled chambers conference regarding same (0.8) Review and revise master PEO/HC document list (0.7) Phone call with T. McCormack to address	5.70 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 13

remaining PEO/HC issues (0.5)
Phone calls (0.4) and emails (0.4)
with report authors (C Rivera, F
Vazquez, M Towers, E Daucher)
regarding PEO/HC/CBR document
review of draft report being sent
to typesetting. Phone calls with C
Bugel regarding master PEO/HC
document list and PEO/HC/CBR
document review of draft report
being sent to typesetting (0.8)
Draft and send email to Mesirow
regarding same (0.2)

05/05/13 J. LOPEZ

Review global list of cited source
materials in report against bates
numbered documents in Relativity
in connection with documents
subject to PEO/HC/CBR.

11.30 hrs.

05/05/13 L. F. MOLONEY

Correspondence with P. Goodman and
D. Sanders re. cited documents and
confidentiality designations (.3);
Performed searches in Relativity
and depository to locate requested
documents (.6).

0.90 hrs.

05/05/13 T. J. MCCORMACK

Review additional e-mails from
transaction teams on PEO/HC
materials (0.8); confers with B.
Miller re: PEO/HC review of final
draft (0.5); review AFI and
Debtors' responses to notices to
use PEO/HC docs in report (0.7);
review options on continuing
PEO/HC issues with AFI (0.8);
confer B. Miller to address
remaining PEO/HC issues (0.5);
review and resolve all remaining
issues with team, AFI and ResCap
(0.9).

4.20 hrs.

05/06/13 E. M. MILLER

Review and exchange various emails
with transaction teams and Mesirow
regarding PEO documents used in
report (1.2) Review Master PEO /
HC list regarding same (0.8)
Phone call with T.McCormack re
status of PEO/HC review (0.8)
Draft and send emails to debtors'
counsel regarding same (0.8)
Confer with T.McCormack, L.Moloney

8.70 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 14

and team re PEO/HC status and logistics (0.7) Revise Master PEO / HC list (0.8) Review email from debtors regarding new document production (0.3) Review and exchange emails with L Moloney, transaction teams and Mesirow regarding new production from Debtors (0.5) Review and exchange emails with C Bugel regarding proofing of draft report for use of CBR document (0.7) Follow up phone calls with C Bugel regarding same (0.6); Phone calls with L Moloney regarding substitution of debtors' EXAM documents for RC400 documents (0.5) Follow-up emails with L.Moloney regarding same (0.4) Draft and send email to M Towers, M Roitman and J Apfel regarding use of RC400 documents in draft report (0.3) Phone call with debtors counsel regarding PEO documents used in report and new document production from debtors (0.3);

05/06/13	S. CHAN	Review source materials cited in report to identify clawback materials and prepare spreadsheet of same (3.1).	3.10 hrs.
05/06/13	L. F. MOLONEY	Review cited documents in report against clawback and PEO lists and reviewing confidentiality designations on Relativity (3.4); Conf with E. Miller, R. Schwinger, T. McCormack, and C. Bugel re. clawback checking procedures (.6); review and compile documents as requested (1.2); T/C wth E.Miller re Debtors RC400 documents (.4); pulling additional production from Kirkland and MoFo ftp sites for loading into Relativity (1.1).	6.70 hrs.
05/06/13	T. J. MCCORMACK	E-mails with B. Miller on claw-back quality control process (0.5); meeting with B. Miller, L.Moloney and team re: same and other report citation logistics (0.7); t/cs (0.6) and emails (0.5)	7.40 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 15

with team and Mesirow to resolve all issues of citation and PEO/HC/clawback implementation in final report; confer printer team re: same (0.3); review updated lists of completed report due diligence w/r/t PEO/HC/clawback materials (1.1); confer B. Miller re: status of review (0.8); e-mail ResCap with additional PEO requests (0.4); review and respond to numerous PEO/HC inquiries from transaction teams (0.8); confer with B. Miller re: same (0.3); confer (0.3) and emails (0.3) with E. Daucher re: additional information requests to MoFO on the issue of [REDACTED]; finalize request to MoFO re: same (0.8).

05/06/13 J. LOPEZ

Review global list of cited source materials in report against bates numbered documents in Relativity in connection with documents subject to PEO/HC/CRB.

6.80 hrs.

05/06/13 R. A. SCHWINGER

Conference call with E. Miller, L. Moloney, C. Bugel, T. McCormack re status of clawback review and issues for Report (0.7); TC with L. Moloney, J. Lopez re issues as to Debtors' 3/18/13 clawback request #1 (0.1); Review privilege inquiry as to document from Debtors' subservicing production, including reviewing privilege logs to identify entry for same (0.6); Cross-checking clawback requests against Debtor privilege logs re PEO/clawback issue (0.5).

1.90 hrs.

05/06/13 M. PENA

Review source materials cited in report to identify clawback materials and prepare spreadsheet of same.

7.40 hrs.

05/06/13 T. SCOTT

Review source materials cited in Report to identify clawback materials and prepare spreadsheet of same (2.7). Review and edit RC400 document citations in the

8.30 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 16

draft report, to replace with EXAM document citations (4.4) Review and analyze RC400 and EXAM documents in connection with same (1.2).

05/06/13	R. SANTANGELO	Conferences with contract attorneys re questions raised during cite-checking / clawback review of typeset version of Report (1.1); call w/.C. Bugel re: status of same (0.2).	1.30 hrs.
05/06/13	G. GODWIN	Review source materials cited in report to identify clawback materials and prepare spreadsheet of same.	1.40 hrs.
05/06/13	D. LARMON-DIXON	Review source materials cited in report to identify clawback materials and prepare spreadsheet of same.	1.60 hrs.
05/06/13	C. BUGEL	Continue to review source materials cited in report and compiled by para teams to identify clawback materials and prepare master spreadsheet of same (9.4); confer with E.Miller, T.McCormack and team re PEO/HC cite checking status and logistics (.7); follow-up call with E.Miller re cite-checking master report (.5); emails with R.Santangelo re contract attorney cite-checking re same (.3)	10.90 hrs.
05/06/13	M. B. SZYMANSKI	Review derivatives documents subject to clawback and PEO.	0.40 hrs.
05/07/13	D. LARMON-DIXON	Review source materials cited in report to identify clawback materials and prepare spreadsheet of same.	3.80 hrs.
05/07/13	G. GODWIN	Review source materials cited in report to identify clawback materials and prepare spreadsheet of same.	4.30 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 17

05/07/13	J. AUBREY	Phone meeeting with E.Miller and M.Pena re destruction of CBR materials and debtor substitution documents (.8); Review of share drive materials in connection with destruction of clawback materials (1.3).	2.10 hrs.
05/07/13	L. F. MOLONEY	Confer with E. Miller and B. Vitale re. clearing all clawback documents from network and user locations (.4); Ran searches in Relativity for replacement documents (1.1); Pulled new data volume from Kirkland and transferred data to CDS for loading into Relativity (.8); work with J. Lopez verifying beginning bates nos. of documents (1.3)	3.60 hrs.
05/07/13	C. BUGEL	Continue to review source materials cited in report and compiled by para teams to identify clawback materials and prepare master spreadsheet of same.	12.20 hrs.
05/07/13	T. SCOTT	Review source materials cited in Report to identify clawback materials and prepare spreadsheet of same.	3.40 hrs.
05/07/13	I. TUSHE	Review source materials cited in report to identify clawback materials and prepare spreadsheet of the foregoing (7.4); review and clear shared drive of clawback documents and rough transcripts (1.8).	9.20 hrs.
05/07/13	M. PENA	Conference with E.Miller and J.Aubrey re replacement of source materials in report (.8); review and edit RC400 document citations in the draft report to replace with EXAM document citations (11.6).	12.40 hrs.
05/07/13	J. LOPEZ	Review global list of cited source materials in report against bates numbered documents in Relativity in connection with documents subject to PEO/HC/CBR.	9.40 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 18

05/07/13 E. M. MILLER

Review and exchange emails with C Bugel and J Lopez regarding proofing of draft report for use of CBR documents (0.6) Review and exchange emails with AFI's counsel regarding missing document and new document production (0.6) Review and exchange emails with Mesirow and L Moloney regarding same (0.5) Review and exchange emails with J Migdal regarding document search for financing team (0.3) Review responses from debtors' counsel to Examiner's notices to use certain PEO and HC documents in the report (0.6) Revise Master PEO / HC list regarding same (0.5) Review and exchange emails with B Vitale and J Aubrey regarding review of interview transcripts for use of CBR documents (0.5) Conference with M Pena and J Aubrey regarding substitution of debtors' EXAM documents for RC400 documents (0.8) Draft and send emails to J Aubrey regarding destruction of CBR documents on shared drive (0.3) Review and exchange emails with Mesirow, M Towers and J Lin regarding use of CBR documents in report (0.5) Review and exchange emails with Mesirow regarding use of PEO documents in report (0.5) Phone call with B Vitale regarding revision of index of documents used at interviews (0.4) Phone call with T McCormack and J Finnegan regarding CBR document review and destruction and [REDACTED]

8.20 hrs.

[REDACTED] (0.5)
Conference with L Moloney re process for CBR destruction (0.4) Review and exchange emails with J Finnegan and T McCormack regarding draft [REDACTED] (0.4) Draft and send email to R Schwinger regarding same (0.3) Review and exchange emails with B Dye regarding documents needed for government settlements team (0.5)

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 19

05/07/13	T. J. MCCORMACK	Correspondence with ResCap counsel re: MN fraudulent conveyance issues and additional information sought (0.8); confer B. Miller and J. Finnegan re: [REDACTED] materials (0.5); e-mails with AFI and ResCap on use of recently-produced materials in report including spread sheets and related documents (1.2); confer B. Miller re process for CBR document destruction (0.4); various emails with transaction teams and Mesirow re: remaining PEO/HC/clawback issues and resolution of same (0.8).	3.70 hrs.
05/08/13	J. LOPEZ	Review global list of source materials cited in report against bates numbered documents in Relativity in connection with documents subject to PEO/HC/CBR.	7.10 hrs.
05/08/13	T. J. MCCORMACK	Review remaining PEO/HC issues in final report (1.4); various emails (.7) and calls (0.8) with report finalization team to resolve PEO/HC issues; emails (0.4) and calls (0.4) with Mesirow re same. Calls with E.Miller re status of final report and PEO/HC issues (0.4).	4.10 hrs.
05/08/13	I. TUSHE	Prepare index of PEO/HC related documents from report sections.	3.70 hrs.
05/08/13	T. SCOTT	Review source materials cited in Report to identify clawback materials and prepare spreadsheet of same.	2.20 hrs.
05/08/13	M. PENA	Review and edit RC400 document citations in the draft report to replace with EXAM document citations.	6.70 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 20

05/08/13	D. LARMON-DIXON	Review source materials cited in report to identify PEO/HC materials and prepare spreadsheet of same.	3.60 hrs.
05/08/13	L. F. MOLONEY	Conferences with cite checking team to confirm the confidentiality of documents (.7); search and locate replacement documents and compare document ID nos. against master clawback and master HC and PEO spreadsheets (2.1); search and compile documents as per transaction team members requests (1.1).	3.90 hrs.
05/08/13	C. BUGEL	Continue to review source materials cited in report to identify HC, PEO and clawback materials and prepare master spreadsheet of same.	13.60 hrs.
05/08/13	M. B. SZYMANSKI	Review document citations in derivatives section of report for documents subject to clawback.	0.40 hrs.
05/08/13	G. GODWIN	Review source materials cited in report to identify PEO/HC materials and prepare spreadsheet of same.	4.70 hrs.
05/08/13	J. AUBREY	Review of shared drive materials in connection with destruction of clawback materials.	0.90 hrs.
05/09/13	C. BUGEL	Review source materials cited in report and compiled by para teams to identify HC, PEO and clawback materials and prepare master spreadsheet of same.	7.40 hrs.
05/09/13	J. AUBREY	Conference with E.Miller and B. Vitale re: removal of clawback documents from system and redaction of interview transcripts.	0.40 hrs.
05/09/13	T. SCOTT	Review and analysis of possible clawback references previously isolated from interview transcripts.	0.60 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 21

05/09/13	R. A. SCHWINGER	Review Talcott Franklin emails re request for Depository access (0.3); E-mails with C.Child re same (0.2); E-mails with T. Zink re document retention/destruction provisions under UPO (0.3).	0.80 hrs.
05/09/13	E. M. MILLER	Phone call with T McCormack, L.Moloney and B Vitale regarding CBR document review and destruction and post-report filing document maintenance (0.5)	0.50 hrs.
05/09/13	T. J. MCCORMACK	Various emails (0.7) and calls (0.8) with report finalization team to resolve remaining PEO/HC issues; conferences with E.Miller re same (0.5); review options on post-filing disposition of all documents/investigation material (1.1); confer B. Miller and L. Moloney re: same (0.5); review prior orders in Examiner matters on related issues (1.2).	4.80 hrs.
05/09/13	J. LOPEZ	Review global list of source materials cited in report against bates numbered documents in Relativity in connection with documents subject to PEO/HC/CBR.	4.30 hrs.
05/10/13	T. J. MCCORMACK	Emails with E.Miller on final proofreading re PEO/HC issues (0.3); confer printer team on final protocols on PEO/HC/clawback efforts (0.5); confer B. Miller re: same (0.3). Review form of final orders in other Examiner appointments for options on documents, investigative materials and role of Examiner (1.3); analysis of UPO on post-investigation obligations (0.7).	3.10 hrs.
05/10/13	M. D. ASHLEY	Call with E. Miller regarding document retention and confidentiality issues (.4); reviewed related factual materials and correspondence (.8).	1.20 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 22

05/10/13	E. M. MILLER	Phone call with T McCormack re status of PEO/HC issues and final report (0.3) Phone calls with L Moloney and B Vitale regarding CBR document review and destruction, and post-report filing document maintenance and storage (0.7) Draft and send email to T McCormack and R Schwinger regarding same (0.4) Phone calls with B Vitale and G Godwin regarding CBR references in interview transcripts (0.4) Phone call with M Ashley re process for CBR document destruction (0.4) Review and redact CBR document references in interview transcripts (1.7).	3.90 hrs.
05/10/13	J. AUBREY	Created zip file of interview transcripts that contain clawback documents (1.1); created zip file of interview transcripts that contain mystery clawback documents (1.3)	2.40 hrs.
05/10/13	G. GODWIN	Review and analysis of interview transcripts and documents cited therein in connection with documents subject to clawback.	7.10 hrs.
05/10/13	J. F. FINNEGAN	Telcon with Beth Miller re claw back issues.	0.20 hrs.
05/11/13	G. GODWIN	Review and analysis of interview transcripts and documents cited therein in connection with documents subject to clawback.	2.60 hrs.
05/13/13	G. GODWIN	Review and analysis of interview transcripts and documents cited therein in connection with documents subject to clawback.	5.60 hrs.
05/14/13	T. J. MCCORMACK	Confer B. Miller re: investigative materials and protocols for same (0.3); e-mails R. Schwinger, L. Moloney and B. Miller re: same (0.3); confer H. Seife re: investigative materials (0.2).	0.80 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 23

05/15/13 T. J. MCCORMACK

Review current draft of [REDACTED]

0.50 hrs.

[REDACTED]
[REDACTED] (0.5).

Total Fees for Professional Services..... \$233,116.50

TIMEKEEPER SUMMARY

Timekeeper's Name	Rate	Hours	Amount
J. F. FINNEGAN	755.00	.80	604.00
R. A. SCHWINGER	825.00	4.50	3712.50
T. J. MCCORMACK	875.00	44.10	38587.50
M. D. ASHLEY	695.00	1.20	834.00
C. BUGEL	625.00	97.20	60750.00
E. M. MILLER	655.00	58.10	38055.50
J. APFEL	395.00	4.30	1698.50
J. M. MIGDAL	655.00	1.20	786.00
R. BALL	725.00	.50	362.50
D. LARMON-DIXON	280.00	13.80	3864.00
G. GODWIN	260.00	50.10	13026.00
J. AUBREY	280.00	5.80	1624.00
J. LOPEZ	235.00	61.00	14335.00
M. PENNA	250.00	39.00	9750.00
S. CHAN	280.00	7.80	2184.00
T. SCOTT	285.00	23.70	6754.50
C. L. RIVERA	665.00	.70	465.50
M. B. SZYMANSKI	655.00	8.40	5502.00
M. S. TOWERS	595.00	1.20	714.00
R. J. GAYDA	655.00	5.30	3471.50
I. TUSHE	180.00	49.70	8946.00
J. LIN	395.00	17.40	6873.00
L. F. MOLONEY	330.00	26.10	8613.00
M. COHEN	395.00	1.10	434.50
M. GRAZZINI	395.00	1.10	434.50
R. SANTANGELO	565.00	1.30	734.50
TOTALS		525.40	233116.50

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013

Page 1

For Services Through May 31, 2013

Our Matter #21955.007

RESCAP: INVESTIGATION PLANNING AND COORDINATION

05/01/13	M. ROITMAN	Attend weekly status meeting with Examiner (0.7)	0.70 hrs.
05/01/13	M. DISTEFANO	Prep for Examiner update call (.3); participate in Examiner update call (.7).	1.00 hrs.
05/01/13	M. B. SZYMANSKI	Call w/ SRivera, ASebring re: operating agreement provisions (.3). Calls w/ Mesirow re: comments, Exhibits, citations (.3).	0.60 hrs.
05/01/13	D. M. LeMAY	Participate in weekly Examiner update call (.7). Prepare request for submission papers re: Minn. Insider Prof. Statute of request of Examiner (1.2).	1.90 hrs.
05/01/13	M. S. TOWERS	Attended Examiner update call	0.70 hrs.
05/01/13	S. R. RIVERA	Participated in conf. call w/Examiner re: update and status (.7); participated in Ally Securities Indemnification conf. call (.4).	1.10 hrs.
05/01/13	R. A. SCHWINGER	Attend Examiner's update call to address Report issues (0.6).	0.60 hrs.
05/01/13	H. SEIFE	Preparation for meeting with J.Gonzalez (.8); meeting with team, Mesirow and J.Gonzalez regarding update on investigation and status of report (.7).	1.50 hrs.
05/01/13	M. D. ASHLEY	Reviewed materials relating to weekly call with Examiner (.2); attended weekly call with Examiner regarding Investigation and Report planning (.6).	0.80 hrs.
05/01/13	T. J. MCCORMACK	Meet with Examiner and professionals on all issues in investigation and report (0.7); confer with M.Roitman PEO issues and potential hearing on same (0.4); follow-up emails with H.Seife and Mr. Roitman re hearing (0.3).	1.40 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 2

05/01/13	R. BALL	Call w/Examiner, H. Seife and team re report update/status (.7).	0.70 hrs.
05/02/13	A. ROSENBLATT	Meeting with Project Gopher team re: transactions subject to MN insider preference statute and new value analysis (.8); post-meeting meeting with Dye and Bethel re: game plan for new value analysis (.5).	1.30 hrs.
05/02/13	B. BETHEIL	Meet w/ A. Rosenblatt and Project Gopher team re: new value affirmative defense to insider preference claim (0.7); follow-up meeting w/A.Rosenblatt and B.Dye re new value analysis (0.5).	1.20 hrs.
05/02/13	E. DAUCHER	Meeting with D. LeMay, B. Dye, R.Gayda and M. Distefano re: application of Minn. Stat. s. 513.45(b) and division of labor re: same.	0.90 hrs.
05/02/13	B. DYE	Meeting with D. LeMay and team to discuss MN avoidance actions (.8); follow up conference with A.Rosenblatt re new value analysis (.5).	1.30 hrs.
05/02/13	R. J. GAYDA	Meeting with D.LeMay and team regarding Minnesota state law issues (.9).	0.90 hrs.
05/02/13	D. M. LeMAY	Meeting of C&P team to review transactions subject to Minnesota Insider Preference statute.	0.90 hrs.
05/02/13	M. ROITMAN	Call with A. Sher (court clerk) and M. Towers re: chambers conference (0.2); Follow up calls with A. Sher re: same (0.2); Confer with T. McCormack re: chambers conference and document issues (0.4); Emails with H. Seife and T. McCormack re: same (0.3); Emails with M. Towers re: same (0.2); Draft email to parties re: notice of chambers conference (0.3)	1.60 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 3

05/02/13	M. DISTEFANO	Meeting with D. LeMay and E. Daucher re Minnesota avoidance actions (.9).	0.90 hrs.
05/07/13	J. F. FINNEGAN	Conference with T. McCormack and E. Miller re "wind down" motion (0.5); conference with M. Roitman re same (0.1).	0.60 hrs.
05/07/13	M. S. TOWERS	Attended professionals update call (.6);	0.60 hrs.
05/07/13	M. DISTEFANO	Prep for weekly update meeting (.4); participate in weekly update meeting with Mesirow (.6).	1.00 hrs.
05/07/13	M. ROITMAN	Conference call with Examiner's professionals (0.6).	0.60 hrs.
05/07/13	R. A. SCHWINGER	Attend Examiner's professionals update call (0.6).	0.60 hrs.
05/07/13	M. ROITMAN	Confer with J. Finnegan re: Examiner Discharge Motions (0.1); Emails with J. Finnegan and D. Bava re: same (0.2)	0.30 hrs.
05/07/13	T. J. MCCORMACK	Meeting with professionals on all remaining tasks for report, claw-back and citation issues and [REDACTED] (0.7).	0.70 hrs.
05/07/13	R. BALL	Participate in Chadbourne/Mesirow update call	0.60 hrs.
05/07/13	H. SEIFE	Preparation for call with Mesirow and C&P team (.6); call with Mesirow to review report status and issues (.7).	1.30 hrs.
05/07/13	M. D. ASHLEY	Attended weekly professionals' meeting regarding Report preparation status (.6).	0.60 hrs.
05/08/13	A. ROSENBLATT	Attend update meeting with Judge Gonzalez re: finalization of Report and related issues and [REDACTED] (.7).	0.70 hrs.

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 4

05/08/13	M. D. ASHLEY	Attended call with Examiner regarding preparation and filing of Report (.7).	0.70 hrs.
05/08/13	H. SEIFE	Conference call with J.Gonzalez and Mesirow to review report status.	0.70 hrs.
05/08/13	T. J. MCCORMACK	Prep for (0.5) and meeting with professionals and Examiner on all issues remaining for report and investigative materials (0.7).	1.20 hrs.
05/08/13	M. DISTEFANO	Participate in Examiner weekly update call (.7).	0.70 hrs.
05/08/13	M. ROITMAN	Partial attendance at weekly status meeting with Examiner (0.4)	0.40 hrs.
05/08/13	J. F. FINNEGAN	Research and document review in contemplation of drafting a "discharge" motion with ancillary relief (3.4).	3.40 hrs.
05/08/13	D. M. LeMAY	Weekly Examiner update call (.7). Prepare notice of Report filing in USBC (.2).	0.90 hrs.
05/08/13	S. R. RIVERA	Participate in meeting w/Examiner re: update and final steps.	0.70 hrs.
05/08/13	R. A. SCHWINGER	Attend Examiner's update call (0.7).	0.70 hrs.

Total Fees for Professional Services..... \$26,575.00

TIMEKEEPER SUMMARY

Timekeeper's Name	Rate	Hours	Amount
D. M. LeMAY	925.00	3.70	3422.50
H. SEIFE	995.00	3.50	3482.50
J. F. FINNEGAN	755.00	4.00	3020.00
R. A. SCHWINGER	825.00	1.90	1567.50
T. J. MCCORMACK	875.00	3.30	2887.50

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013
Page 5

M. D. ASHLEY	695.00	2.10	1459.50
A. ROSENBLATT	745.00	2.00	1490.00
R. BALL	725.00	1.30	942.50
E. DAUCHER	495.00	.90	445.50
M. B. SZYMANSKI	655.00	.60	393.00
M. S. TOWERS	595.00	1.30	773.50
R. J. GAYDA	655.00	.90	589.50
S. R. RIVERA	745.00	1.80	1341.00
B. BETHEIL	565.00	1.20	678.00
B. DYE	565.00	1.30	734.50
M. DISTEFANO	435.00	3.60	1566.00
M. ROITMAN	495.00	3.60	1782.00
TOTALS		37.00	26575.00

RESIDENTIAL CAPITAL, LLC - CHAPTER 11 EXAMINER

May 31, 2013

Page 1

For Services Through May 31, 2013

Our Matter #21955.010

RESCAP: FEE/RETENTION APPLICATIONS

05/01/13	H. LAMB	Redact daily time detail in March fee statement.	7.60 hrs.
05/02/13	H. LAMB	Prepare Chadbourne March fee statement (.9); prepare exhibits to fee statement (1.8).	2.70 hrs.
05/03/13	H. LAMB	Service of Examiner's professionals March fee statements.	0.90 hrs.
05/28/13	H. LAMB	Conference with Amanda at Leonard Street re preparation of first fee statement and logistical issues.	0.60 hrs.

Total Fees for Professional Services..... \$3,481.00

TIMEKEEPER SUMMARY

Timekeeper's Name	Rate	Hours	Amount
H. LAMB	295.00	11.80	3481.00
TOTALS		11.80	3481.00